

**Registered Number 08164541**

**P R HYDRAULICS LTD**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013
		£
<b>Fixed assets</b>		
Tangible assets	2	13,227
		<u>13,227</u>
<b>Current assets</b>		
Stocks		9,167
Debtors		27,814
Cash at bank and in hand		7,958
		<u>44,939</u>
<b>Creditors: amounts falling due within one year</b>		<u>(38,225)</u>
<b>Net current assets (liabilities)</b>		<u>6,714</u>
<b>Total assets less current liabilities</b>		<u>19,941</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,000)
<b>Provisions for liabilities</b>		(2,645)
<b>Total net assets (liabilities)</b>		<u>7,296</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		7,295
<b>Shareholders' funds</b>		<u>7,296</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2014

And signed on their behalf by:

**P Russell, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Computer equipment - 25% reducing balance

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
Additions	17,152
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>17,152</u>
<b>Depreciation</b>	
Charge for the year	3,925
On disposals	-
At 31 August 2013	<u>3,925</u>
<b>Net book values</b>	
At 31 August 2013	<u><u>13,227</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013
	£
1 Ordinary shares of £1 each	1

4 **Transactions with directors**

Name of director receiving advance or credit:	P Russell
Description of the transaction:	Advances to director
Balance at 1 August 2012:	-
Advances or credits made:	£ 3,423
Advances or credits repaid:	£ 3,423
Balance at 31 August 2013:	<u>£ 0</u>

---

The above director had an interest free loan during the period. The maximum outstanding in the period was £3,423.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.