Internet Know How Limited
Unaudited abbreviated accounts
for the year ended 31 March 2015

SATURDAY

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Abbreviated balance sheet as at 31 March 2015

		2015		2014	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		110		646	
		110		646	
Creditors: amounts falling due within one year		(2,281)		(1,889)	
Net current liabilities			(2,171)		(1,243)
Total assets less current liabilities			(2,171)		(1,243)
Deficiency of assets			(2,171)		(1,243)
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			(2,172)		(1,244)
Shareholders' funds			(2,171)		(1,243)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 18 September 2015, and are signed on his behalf by:

C Mitty Director

Registration number 08164394

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to selling price: and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

2.	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	· 1
	Equity Shares		
	1 Ordinary shares of £1 each	1	1
	•		