

The Rose (Kent) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

G W Cox & Co Accountants Limited
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The Rose (Kent) Limited

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Abbreviated Balance Sheet



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The Rose (Kent) Limited
(Registration number: 08164305)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		22,019	18,440
Current assets			
Stocks		3,099	4,998
Debtors		6,147	6,600
Cash at bank and in hand		404	7,064
		9,650	18,662
Creditors: Amounts falling due within one year		(28,775)	(27,561)
Net current liabilities		(19,125)	(8,899)
Total assets less current liabilities		2,894	9,541
Creditors: Amounts falling due after more than one year		(9,084)	-
Net (liabilities)/assets		(6,190)	9,541
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(6,191)	9,540
Shareholders' (deficit)/funds		(6,190)	9,541

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

The Rose (Kent) Limited
(Registration number: 08164305)
Abbreviated Balance Sheet at 31 August 2015
..... continued

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 May 2016

.....
Mr B Mannerings
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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The Rose (Kent) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these accounts.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above may not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustments to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance basis
Motor vehicles	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

The Rose (Kent) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2014	22,115	22,115
Additions	<u>7,107</u>	<u>7,107</u>
At 31 August 2015	<u>29,222</u>	<u>29,222</u>
Depreciation		
At 1 September 2014	3,675	3,675
Charge for the year	<u>3,528</u>	<u>3,528</u>
At 31 August 2015	<u>7,203</u>	<u>7,203</u>
Net book value		
At 31 August 2015	<u><u>22,019</u></u>	<u><u>22,019</u></u>
At 31 August 2014	<u><u>18,440</u></u>	<u><u>18,440</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

The Rose (Kent) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2015
..... continued

4 Related party transactions

Director's advances and credits

	2015		2015		2014		2014
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
	£				£		
Mr B Mannerings							
Monies owed to the director by the company	19,243	-		14,217	-		

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