

VERO WAFFLE & GELATO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

VERO WAFFLE & GELATO LTD
UNAUDITED ACCOUNTS
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Director	Piotr Maksymilian CZARNECKI
Company Number	08162718 (England and Wales)
Registered Office	1 UNION STREET ALDERSHOT HAMPSHIRE GU11 1EG ENGLAND
Accountants	J.Joseph & Co 1a The Bridge Uxbridge Road London W5 3LB

VERO WAFFLE & GELATO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	8,292	10,216
Current assets			
Inventories		750	585
Debtors	<u>5</u>	571	-
Cash at bank and in hand		2,896	5,051
		<u>4,217</u>	<u>5,636</u>
Creditors: amounts falling due within one year	<u>6</u>	(9,249)	(5,271)
Net current (liabilities)/assets		<u>(5,032)</u>	<u>365</u>
Net assets		<u>3,260</u>	<u>10,581</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,259	10,580
Shareholders' funds		<u>3,260</u>	<u>10,581</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 July 2021 and were signed on its behalf by

Piotr Maksymilian CZARNECKI
Director

Company Registration No. 08162718

VERO WAFFLE & GELATO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

VERO WAFFLE & GELATO LTD is a private company, limited by shares, registered in England and Wales, registration number 08162718. The registered office is 1 UNION STREET, ALDERSHOT, HAMPSHIRE, GU11 1EG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% per Annum - Reducing Balance Method
Fixtures & fittings	10% per Annum - Reducing Balance Method

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2019	36,435	6,155	42,590
Additions	51	83	134
At 31 July 2020	36,486	6,238	42,724
Depreciation			
At 1 August 2019	29,523	2,851	32,374
Charge for the year	1,728	330	2,058
At 31 July 2020	31,251	3,181	34,432
Net book value			
At 31 July 2020	5,235	3,057	8,292
At 31 July 2019	6,912	3,304	10,216

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Other debtors	571	-

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6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	-	224
Trade creditors	3,200	-
Taxes and social security	335	2,281
Other creditors	133	171
Loans from directors	3,720	1,252
Accruals	1,861	1,343
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	9,249	5,271
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7 Average number of employees

During the year the average number of employees was 3 (2019: 3).

