

VERO WAFFLE & GELATO LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

VERO WAFFLE & GELATO LTD
UNAUDITED ACCOUNTS
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| | |
|--------------------------|---|
| Director | Piotr Maksymilian CZARNECKI |
| Company Number | 08162718 (England and Wales) |
| Registered Office | 1 UNION STREET ALDERSHOT HAMPSHIRE GU11 1EG ENGLAND |
| Accountants | J.Joseph & Co 1a The Bridge Uxbridge Road London W5 3LB |

VERO WAFFLE & GELATO LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

| | Notes | 2019 £ | 2018 £ |
|---|-------|---------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 10,216 | 12,139 |
| Current assets | | | |
| Inventories | 5 | 585 | 836 |
| Debtors | 6 | - | 429 |
| Cash at bank and in hand | | 5,051 | 13,364 |
| | | <u>5,636</u> | <u>14,629</u> |
| Creditors: amounts falling due within one year | 7 | (5,271) | (17,191) |
| Net current assets/(liabilities) | | <u>365</u> | <u>(2,562)</u> |
| Net assets | | <u>10,581</u> | <u>9,577</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | 10,580 | 9,576 |
| Shareholders' funds | | <u>10,581</u> | <u>9,577</u> |

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 July 2020 and were signed on its behalf by

Piotr Maksymilian CZARNECKI
Director

Company Registration No. 08162718

VERO WAFFLE & GELATO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

VERO WAFFLE & GELATO LTD is a private company, limited by shares, registered in England and Wales, registration number 08162718. The registered office is 1 UNION STREET, ALDERSHOT, HAMPSHIRE, GU11 1EG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|---|
| Plant & machinery | 25% per Annum - Reducing Balance Method |
| Fixtures & fittings | 10% per Annum - Reducing Balance Method |

4 Tangible fixed assets

| | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|--------------------------|--|--|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 August 2018 | 35,687 | 6,155 | 41,842 |
| Additions | 748 | - | 748 |
| At 31 July 2019 | 36,435 | 6,155 | 42,590 |
| Depreciation | | | |
| At 1 August 2018 | 27,219 | 2,484 | 29,703 |
| Charge for the year | 2,304 | 367 | 2,671 |
| At 31 July 2019 | 29,523 | 2,851 | 32,374 |
| Net book value | | | |
| At 31 July 2019 | 6,912 | 3,304 | 10,216 |
| At 31 July 2018 | 8,468 | 3,671 | 12,139 |

5 Inventories

| | 2019 £ | 2018 £ |
|---------------|-------------------|-------------------|
| Raw materials | 585 | 836 |
| | 585 | 836 |

VERO WAFFLE & GELATO LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

| | | |
|--|-------------|-------------|
| 6 Debtors | 2019 | 2018 |
| | £ | £ |
| Other debtors | - | 429 |
| | <hr/> | <hr/> |
| 7 Creditors: amounts falling due within one year | 2019 | 2018 |
| | £ | £ |
| Bank loans and overdrafts | 224 | 823 |
| Obligations under finance leases and hire purchase contracts | - | 1,241 |
| Taxes and social security | 2,281 | 1,945 |
| Other creditors | 171 | - |
| Loans from directors | 1,252 | 11,968 |
| Accruals | 1,343 | 1,214 |
| | <hr/> | <hr/> |
| | 5,271 | 17,191 |
| | <hr/> | <hr/> |

8 Average number of employees

During the year the average number of employees was 3 (2018: 2).

