

# Oxford Reproductive Medicine Group Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 31 July 2022

# **Oxford Reproductive Medicine Group Ltd**

## **Contents**

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2 to 5</u>

# Oxford Reproductive Medicine Group Ltd

(Registration number: 08161856)

## Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	32,755	49,371
<b>Current assets</b>			
Debtors	<u>5</u>	1,340	1,340
Cash at bank and in hand		12,773	14,608
		<u>14,113</u>	<u>15,948</u>
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	<u>(281,965)</u>	<u>(293,194)</u>
<b>Net current liabilities</b>		<u>(267,852)</u>	<u>(277,246)</u>
<b>Net liabilities</b>		<u>(235,097)</u>	<u>(227,875)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>(235,197)</u>	<u>(227,975)</u>
Shareholders' deficit		<u>(235,097)</u>	<u>(227,875)</u>

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 31 July 2023 and signed on its behalf by:

.....  
Dr J E McVeigh  
Director

# **Oxford Reproductive Medicine Group Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

30 St Giles'  
Oxford  
OX1 3LE

The principal place of business is:

4420 Nash Court  
John Smith Drive  
Oxford Business Park South  
Oxford  
OX4 2RU

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentational currency is Sterling and the figures are rounded to the nearest £1

#### **Going concern**

The financial statements have been prepared on a going concern basis as the directors have confirmed that they will continue to support the company for a least 12 months from the date of approval these accounts.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

## **Oxford Reproductive Medicine Group Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Medical equipment	Straight line over 5yrs
Office equipment	Straight line over 3yrs

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Oxford Reproductive Medicine Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

### 4 Tangible assets

	Medical equipment £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 August 2021	57,117	26,995	84,112
Additions	-	724	724
At 31 July 2022	57,117	27,719	84,836
<b>Depreciation</b>			
At 1 August 2021	21,591	13,150	34,741
Charge for the year	11,423	5,917	17,340
At 31 July 2022	33,014	19,067	52,081
<b>Carrying amount</b>			
At 31 July 2022	24,103	8,652	32,755
At 31 July 2021	35,526	13,845	49,371

# Oxford Reproductive Medicine Group Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

### 5 Debtors

	2022 £	2021 £
Other debtors	1,340	1,340
	<u>1,340</u>	<u>1,340</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Taxation and social security	38,306	10,989
Accruals and deferred income	7,390	3,436
Other creditors	236,269	278,769
	<u>281,965</u>	<u>293,194</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 8 Related party transactions

At the balance sheet date, the company owed the directors £236,269 (2021: £278,769).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.