

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Chris Wells Associates Ltd

Contents of the Financial Statements  
for the Year Ended 31 March 2023

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Balance Sheet                     | 2    |
| Notes to the Financial Statements | 3    |

**DIRECTOR:**

Mr C J Wells

**REGISTERED OFFICE:**

11 Town Farm Close  
Stockton  
TS21 1HX

**REGISTERED NUMBER:**

08161085 (England and Wales)

**ACCOUNTANTS:**

SPi Accountancy LLP  
Unit 10 Tiger Court  
Kings Business Park  
Knowsley  
Liverpool  
Merseyside  
L34 1BH

Balance Sheet  
31 March 2023

|  | Notes | 31.3.23<br>£ | £            | 31.3.22<br>£  | £             |
|--|-------|--------------|--------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |              |              |               |               |
| Tangible assets                              | 4     |              | 3,377        |               | 4,513         |
| <b>CURRENT ASSETS</b>                        |       |              |              |               |               |
| Debtors                                      | 5     | 2,914        |              | 200           |               |
| Cash at bank                                 |       | <u>4,046</u> |              | <u>18,250</u> |               |
|  |       | 6,960        |              | 18,450        |               |
| <b>CREDITORS</b>                             |       |              |              |               |               |
| Amounts falling due within one year          | 6     | <u>1,647</u> |              | <u>10,135</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |              | <u>5,313</u> |               | <u>8,315</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 8,690        |               | 12,828        |
| <b>PROVISIONS FOR LIABILITIES</b>            | 7     |              | <u>641</u>   |               | <u>857</u>    |
| <b>NET ASSETS</b>                            |       |              | <u>8,049</u> |               | <u>11,971</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |              |               |               |
| Called up share capital                      |       |              | 200          |               | 200           |
| Retained earnings                            |       |              | <u>7,849</u> |               | <u>11,771</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>8,049</u> |               | <u>11,971</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

Mr C J Wells - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Chris Wells Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ |
|-----------------------|-----------------------------|
| <b>COST</b>           |                             |
| At 1 April 2022       |                             |
| and 31 March 2023     | <u>25,549</u>               |
| <b>DEPRECIATION</b>   |                             |
| At 1 April 2022       | 21,036                      |
| Charge for year       | <u>1,136</u>                |
| At 31 March 2023      | <u>22,172</u>               |
| <b>NET BOOK VALUE</b> |                             |
| At 31 March 2023      | <u>3,377</u>                |
| At 31 March 2022      | <u>4,513</u>                |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.23<br>£ | 31.3.22<br>£ |
|---------------|--------------|--------------|
| Trade debtors | 2,714        | -            |
| Other debtors | <u>200</u>   | <u>200</u>   |
|               | <u>2,914</u> | <u>200</u>   |

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.23      | 31.3.22       |
|------------------------------|--------------|---------------|
|                              | £            | £             |
| Taxation and social security | 1,647        | 9,882         |
| Other creditors              | -            | 253           |
|                              | <u>1,647</u> | <u>10,135</u> |

7. **PROVISIONS FOR LIABILITIES**

|                          | 31.3.23    | 31.3.22      |
|--------------------------|------------|--------------|
|                          | £          | £            |
| Deferred tax             | <u>641</u> | <u>857</u>   |
|                          |            | Deferred tax |
|                          |            | £            |
| Balance at 1 April 2022  |            | 857          |
| Deferred Tax             |            | <u>(216)</u> |
| Balance at 31 March 2023 |            | <u>641</u>   |

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr C J Wells.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.