

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Chris Wells Associates Ltd

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for the Year Ended 31 March 2022

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Chris Wells Associates Ltd

Company Information
for the Year Ended 31 March 2022

DIRECTOR:

Mr C J Wells

REGISTERED OFFICE:

11 Town Farm Close
Stockton
TS21 1HX

REGISTERED NUMBER:

08161085 (England and Wales)

ACCOUNTANTS:

SPi Accountancy LLP
Unit 10 Tiger Court
Kings Business Park
Knowsley
Liverpool
Merseyside
L34 1BH

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		4,513		6,062
CURRENT ASSETS					
Debtors	5	200		2,312	
Cash at bank		<u>18,250</u>		<u>17,076</u>	
		18,450		19,388	
CREDITORS					
Amounts falling due within one year	6	<u>10,135</u>		<u>3,248</u>	
NET CURRENT ASSETS			<u>8,315</u>		<u>16,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,828		22,202
PROVISIONS FOR LIABILITIES	7		<u>857</u>		<u>1,152</u>
NET ASSETS			<u>11,971</u>		<u>21,050</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>11,771</u>		<u>20,850</u>
SHAREHOLDERS' FUNDS			<u>11,971</u>		<u>21,050</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

Mr C J Wells - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Chris Wells Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2021	
and 31 March 2022	<u>25,549</u>
DEPRECIATION	
At 1 April 2021	19,487
Charge for year	<u>1,549</u>
At 31 March 2022	<u>21,036</u>
NET BOOK VALUE	
At 31 March 2022	<u>4,513</u>
At 31 March 2021	<u>6,062</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	-	2,112
Other debtors	<u>200</u>	<u>200</u>
	<u>200</u>	<u>2,312</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Taxation and social security	9,882	3,175
Other creditors	253	73
	<u>10,135</u>	<u>3,248</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.22	31.3.21
	£	£
Deferred tax	<u>857</u>	<u>1,152</u>
		Deferred tax
		£
Balance at 1 April 2021		1,152
Deferred Tax		<u>(294)</u>
Balance at 31 March 2022		<u>858</u>

**BALANCE ABOVE AT END OF YEAR RE DEFERRED TAX ON CLIENT SCREEN OF
DOES NOT AGREE TO CURRENT YEAR TOTAL OF ACCOUNTS PER TB

858
857

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS - BALANCE SHEET ITEMS - PROVISIONS
FOR LIABILITIES - MOVEMENT IN PROVISIONS ETC

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr C J Wells.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.