

**REGISTERED NUMBER: 08161085 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Chris Wells Associates Ltd

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for the Year Ended 31 March 2018

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Chris Wells Associates Ltd

Company Information  
for the Year Ended 31 March 2018

**DIRECTOR:**

Mr C J Wells

**REGISTERED OFFICE:**

11 Town Farm Close  
Stockton  
TS21 1HX

**REGISTERED NUMBER:**

08161085 (England and Wales)

**ACCOUNTANTS:**

SPi Accountancy LLP  
Unit 10 Tiger Court  
Kings Business Park  
Knowsley  
Liverpool  
Merseyside  
L34 1BH

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,371		19,162
<b>CURRENT ASSETS</b>					
Debtors	5	19,113		8,034	
Cash at bank		<u>34,335</u>		<u>100,741</u>	
		53,448		108,775	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,568</u>		<u>24,872</u>	
<b>NET CURRENT ASSETS</b>			<u>40,880</u>		<u>83,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,251		103,065
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>2,730</u>		<u>3,832</u>
<b>NET ASSETS</b>			<u>52,521</u>		<u>99,233</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>52,321</u>		<u>99,033</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,521</u>		<u>99,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2018 and were signed by:

Mr C J Wells - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Chris Wells Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2017  
and 31 March 2018

Plant and  
machinery  
£

25,549

**DEPRECIATION**

At 1 April 2017

6,387

Charge for year

4,791

At 31 March 2018

11,178

**NET BOOK VALUE**

At 31 March 2018

14,371

At 31 March 2017

19,162

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

Other debtors

31.3.18

£

16,308

2,805

19,113

31.3.17

£

7,834

200

8,034

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Taxation and social security	9,173	23,126
Other creditors	<u>3,395</u>	<u>1,746</u>
	<u>12,568</u>	<u>24,872</u>

7. **PROVISIONS FOR LIABILITIES**

	31.3.18	31.3.17
	£	£
Deferred tax	<u>2,730</u>	<u>3,832</u>
		Deferred tax
		£
Balance at 1 April 2017		3,832
Accelerated capital allowances		<u>(1,102)</u>
Balance at 31 March 2018		<u>2,730</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £30,000 (2017 - £50,000) were paid to the director .

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr C J Wells.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.