

**UP STREAME LTD**  
**UNAUDITED DIRECTORS' REPORT**  
**AND FINANCIAL STATEMENTS**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**Whiting & Partners**

Chartered Accountants & Business Advisers  
12-13 The Crescent  
Wisbech  
Cambridgeshire  
PE13 1EH

**UP STREAME LTD**  
**REGISTERED NUMBER: 08159617**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	<b>Note</b>	<b>£</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>FIXED ASSETS</b>				
Tangible assets	2		<b>6,640</b>	8,853
<b>CURRENT ASSETS</b>				
Stocks		348,651	1,498,991	
Debtors		1,203,854	2,686	
Cash at bank		<u>330,355</u>	<u>37,588</u>	
		<b>1,882,860</b>	<b>1,539,265</b>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(1,751,987)</u>	<u>(1,541,434)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>130,873</b>	<b>(2,169)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>137,513</b>	<b>6,684</b>
<b>PROVISIONS FOR LIABILITIES</b>				
Deferred tax			<u>(1,328)</u>	<u>(1,771)</u>
<b>NET ASSETS</b>			<b>136,185</b>	<b>4,913</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	3		<b>100</b>	100
Profit and loss account			<u>136,085</u>	<u>4,813</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>136,185</b>	<b>4,913</b>

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**UP STREAME LTD**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 OCTOBER 2016**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**J N Cousins**

Director

.....  
**Mrs L J Upton**

Director

Date: 28 July 2017

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% reducing balance per annum
Office equipment	- 25% reducing balance per annum

**1.4 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is valued at the cost of raw materials plus an appropriate proportion of labour and overheads.

Net realisable value is based on estimated selling price less further costs expected to be incurred to disposal.

**1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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UP STREAME LTD

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

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2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 November 2015 and 31 October 2016	<u>20,838</u>
<b>Depreciation</b>	
At 1 November 2015	11,985
Charge for the year	<u>2,213</u>
At 31 October 2016	<u>14,198</u>
<b>Net book value</b>	
At 31 October 2016	<u>6,640</u>
At 31 October 2015	<u>8,853</u>

3. SHARE CAPITAL

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is 100% owned by Welle Streame Ltd, a company incorporated in the U.K.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.