

**REGISTERED NUMBER: 08159149 (England and Wales)**

**Financial Statements for the Year Ended 31 July 2017**

**for**

**South East Ultrasound Limited**

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for the year ended 31 July 2017**

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**DIRECTORS:**

Mrs F Smith  
Mrs H French

**SECRETARY:**

**REGISTERED OFFICE:**

25 High Street  
St Lawrence  
Ramsgate  
Kent  
CT11 0QW

**REGISTERED NUMBER:**

08159149 (England and Wales)

**ACCOUNTANTS:**

P H Accountancy Ltd  
99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

**Balance Sheet**  
**31 July 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		100,212		117,896
<b>CURRENT ASSETS</b>					
Debtors	5	61,587		97,294	
Cash at bank and in hand		<u>66,739</u>		<u>9,769</u>	
		128,326		107,063	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>130,817</u>		<u>136,658</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,491)</u>		<u>(29,595)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>97,721</u>		<u>88,301</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		6		6
Retained earnings	8		<u>97,715</u>		<u>88,295</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>97,721</u>		<u>88,301</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

Mrs H French - Director

Mrs F Smith - Director

**Notes to the Financial Statements  
for the year ended 31 July 2017**

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**1. STATUTORY INFORMATION**

South East Ultrasound Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

Notes to the Financial Statements - continued  
for the year ended 31 July 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2016 and 31 July 2017	<u>133,481</u>	<u>3,544</u>	<u>137,025</u>
<b>DEPRECIATION</b>			
At 1 August 2016	18,248	881	19,129
Charge for year	<u>17,285</u>	<u>399</u>	<u>17,684</u>
At 31 July 2017	<u>35,533</u>	<u>1,280</u>	<u>36,813</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<u>97,948</u>	<u>2,264</u>	<u>100,212</u>
At 31 July 2016	<u>115,233</u>	<u>2,663</u>	<u>117,896</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>61,587</u>	<u>97,294</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	-	6,109
Taxation and social security	44,372	26,762
Other creditors	<u>86,445</u>	<u>103,787</u>
	<u>130,817</u>	<u>136,658</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017 £	2016 £
Number:	Class:			
6	Ordinary	1	<u>6</u>	<u>6</u>

Notes to the Financial Statements - continued  
for the year ended 31 July 2017

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8. RESERVES

	Retained earnings £
At 1 August 2016	88,295
Profit for the year	160,170
Dividends	<u>(150,750)</u>
At 31 July 2017	<u>97,715</u>



**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

P H Accountancy Ltd  
99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.