

COMPANY REGISTRATION NUMBER 08157033

BITSTAMP LTD

ABBREVIATED ACCOUNTS

31 October 2015

BITSTAMP LTD
ABBREVIATED BALANCE SHEET
31 October 2015

		2015	2014
	Note	€	€
FIXED ASSETS	2		
Tangible assets		174,580	172,447
Investments		1,826,378	1
		<u>2,000,958</u>	<u>172,448</u>
CURRENT ASSETS			
Debtors		4,261,098	1,268,546
Cash at bank and in hand		31,547,636	60,309,789
		<u>35,808,734</u>	<u>61,578,335</u>
CREDITORS: Amounts falling due within one year		<u>35,562,877</u>	<u>60,445,036</u>
NET CURRENT ASSETS		<u>245,857</u>	<u>1,133,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,246,815</u>	<u>1,305,747</u>
CREDITORS: Amounts falling due after more than one year		<u>446,661</u>	<u>-</u>
		<u>1,800,154</u>	<u>1,305,747</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1,646	1,361
Share premium account		5,430,073	-
Profit and loss account		(3,631,565)	1,304,386
SHAREHOLDERS' FUNDS		<u>1,800,154</u>	<u>1,305,747</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 31 December 2015 , and are signed on their behalf by:

N Kodric Director

Company Registration Number: 08157033

BITSTAMP LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

25% Reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets	Investments	Total
	€	€	€
COST			
At 1 November 2014	233,585	1	233,586
Additions	61,206	1,826,377	1,887,583
Disposals	(1,293)	—	(1,293)
At 31 October 2015	293,498	1,826,378	2,119,876
DEPRECIATION			
At 1 November 2014	61,138	—	61,138
Charge for year	58,193	—	58,193
On disposals	(413)	—	(413)
At 31 October 2015	118,918	—	118,918
NET BOOK VALUE			
At 31 October 2015	174,580	1,826,378	2,000,958
At 31 October 2014	172,447	1	172,448

The investments are stated at the lower of costs or directors values.

Subsidiary Undertaking

	Country Registration Trading	of and Holding	Proportion Held
Bitstamp Inc.	USA	Ordinary Shares	100%
Bitstamp Europe SA	Luxembourg	Ordinary Shares	100%
Investment	Year	Aggregate Capital Reserves	Share Profit for the and Year after Taxation
Bitstamp Inc.	2015	\$693,763	\$(306,236)
Bitstamp Europe SA	2015	€741,186	€(258,813)

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	€	No.	€
Ordinary shares of € 0.01126 each	100,000	1,126	100,000	1,126
Ordinary shares of € 0.01331 each	16,362	218	16,362	218
Ordinary shares of € 0.01228 each	1,391	17	1,391	17
Ordinary shares of € 0.013313 each	49	1	-	-

Ordinary shares of € 0.01376 each	49	1	-	-
Ordinary shares of €0.014202 each	49	1	-	-
Series A shares of €0.014137 each	20,000	283	-	-
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	137,900	1,646	117,753	1,361
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20,000 Series A shares were issued on 9 October 2015, 49 Ordinary shares were issued on 1 February, 1 May and 1 August 2015. All shares issued were converted into the functional currency at the rate prevailing on the day.

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