

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Gaufron Investments (2012) Limited

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for the year ended 31 December 2015

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|                           |   |
|---------------------------|---|
| <b>Directors:</b>         | P A Rowlands<br>M J Hall  |
| <b>Secretary:</b>         | M J Hall  |
| <b>Registered office:</b> | Lower Gaufron Farm<br>Howey<br>Llandrindod Wells<br>Powys<br>LD1 5RG  |
| <b>Registered number:</b> | 08156839  |
| <b>Accountants:</b>       | Acre Accountancy Limited<br>Unit 2 Foley Works<br>Foley Industrial Estate<br>Hereford<br>Herefordshire<br>HR1 2SF |

Abbreviated Balance Sheet  
31 December 2015

|  | Notes | '15<br>£           | '14<br>£         |
|--|-------|--------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                    |                  |
| Investment property                          | 2     | 1,720,763          | 1,635,652        |
| <b>CURRENT ASSETS</b>                        |       |                    |                  |
| Debtors                                      |       | 16,227             | 15,120           |
| Cash at bank                                 |       | <u>131,340</u>     | <u>4,717</u>     |
|  |       | 147,567            | 19,837           |
| <b>CREDITORS</b>                             |       |                    |                  |
| Amounts falling due within one year          | 3     | <u>(58,654)</u>    | <u>(44,437)</u>  |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>88,913</u>      | <u>(24,600)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,809,676          | 1,611,052        |
| <b>CREDITORS</b>                             |       |                    |                  |
| Amounts falling due after more than one year | 3     | <u>(1,054,390)</u> | <u>(956,188)</u> |
| <b>NET ASSETS</b>                            |       | <u>755,286</u>     | <u>654,864</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                    |                  |
| Called up share capital                      | 4     | 2                  | 2                |
| Revaluation reserve                          |       | 695,343            | 623,867          |
| Profit and loss account                      |       | <u>59,941</u>      | <u>30,995</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>755,286</u>     | <u>654,864</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2016 and were signed on its behalf by:

P A Rowlands - Director

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. INVESTMENT PROPERTY

|                          | Total<br>£       |
|--------------------------|------------------|
| <b>Cost or valuation</b> |                  |
| At 1 January 2015        | 1,635,652        |
| Additions                | 13,635           |
| Revaluations             | 71,476           |
| At 31 December 2015      | <u>1,720,763</u> |
| <b>Net book value</b>    |                  |
| At 31 December 2015      | <u>1,720,763</u> |
| At 31 December 2014      | <u>1,635,652</u> |

## 3. CREDITORS

Creditors include an amount of £ 971,015 ('14 - £ 678,439 ) for which security has been given.

They also include the following debts falling due in more than five years:

|                          | '15<br>£       | '14<br>£       |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>492,717</u> | <u>524,009</u> |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value:<br>£1 | '15<br>£ | '14<br>£ |
|---------|-----------------|-------------------------|----------|----------|
| 2       | Ordinary shares |                         | <u>2</u> | <u>2</u> |

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