

**ETRADER DIRECT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2021**

ETRADER DIRECT LTD
UNAUDITED ACCOUNTS
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ETRADER DIRECT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JULY 2021

Director	MUNSIF KHAN
Company Number	08156269 (England and Wales)
Accountants	AK ACCOUNTANTS 562-564 MANCHESTER ROAD BRADFORD WEST YORKSHIRE BD5 7LR

ETRADER DIRECT LTD ACCOUNTANTS' REPORT

Accountants' report to the director of ETRADER DIRECT LTD on the preparation of the unaudited statutory accounts for the year ended 30 July 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ETRADER DIRECT LTD for the year ended 30 July 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ETRADER DIRECT LTD, as a body, in accordance with the terms of our engagement letter dated 25 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of ETRADER DIRECT LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ETRADER DIRECT LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ETRADER DIRECT LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ETRADER DIRECT LTD. You consider that ETRADER DIRECT LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ETRADER DIRECT LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

AK ACCOUNTANTS

562-564 MANCHESTER ROAD
BRADFORD
WEST YORKSHIRE
BD5 7LR

20 April 2022

ETRADER DIRECT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	820	1,025
Current assets			
Inventories		110,584	90,677
Debtors	<u>5</u>	2,450	5,000
Cash at bank and in hand		7,700	26,358
		<u>120,734</u>	<u>122,035</u>
Creditors: amounts falling due within one year	<u>6</u>	(65,298)	(105,941)
Net current assets		<u>55,436</u>	<u>16,094</u>
Total assets less current liabilities		56,256	17,119
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	(3,214)
Net assets		<u>6,256</u>	<u>13,905</u>
Capital and reserves			
Profit and loss account		6,256	13,905
Shareholders' funds		<u>6,256</u>	<u>13,905</u>

For the year ending 30 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 April 2022 and were signed on its behalf by

MUNSIF KHAN
Director

Company Registration No. 08156269

ETRADER DIRECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2021

1 Statutory information

ETRADER DIRECT LTD is a private company, limited by shares, registered in England and Wales, registration number 08156269.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 31 July 2020	1,669
At 30 July 2021	1,669
Depreciation	
At 31 July 2020	644
Charge for the year	205
At 30 July 2021	849
Net book value	
At 30 July 2021	820
At 30 July 2020	1,025

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	2,450	5,000

ETRADER DIRECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	5,479	8,058
Trade creditors	-	35,000
Taxes and social security	1,332	-
Other creditors	-	17,216
Loans from directors	56,187	44,447
Accruals	2,300	1,220
	<hr/>	<hr/>
	65,298	105,941
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
Taxes and social security	-	3,214
	<hr/>	<hr/>
	50,000	3,214
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8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

