

Company Registration No. 08155280 (England and Wales)

TNK (TRINITY SQUARE) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

TNK (TRINITY SQUARE) LIMITED

COMPANY INFORMATION

Directors

R Burrow
J Green
J Cameron

Secretary

J Cameron

Company number

08155280

Registered office

77-78 Marylebone High Street
London
W1U 5JX

Auditors

Goodman Jones LLP
29-30 Fitzroy Square
London
W1T 6LQ

TNK (TRINITY SQUARE) LIMITED

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TNK (TRINITY SQUARE) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and financial statements for the year ended 31 December 2014.

Principal activities

The principal activity of the company is that of operating a cafe and restaurant business.

Trading EBITDA for the year is positive at £303k (2013: £17k)

Directors

The following directors have held office since 1 January 2014:

R Burrow

J Green

J Cameron

H Hungin

(Resigned 1 February 2015)

Auditors

Goodman Jones LLP were appointed auditors to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TNK (TRINITY SQUARE) LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



J Cameron

Secretary

30-09-2015

TNK (TRINITY SQUARE) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF TNK (TRINITY SQUARE) LIMITED

We have audited the financial statements of TNK (Trinity Square) Limited for the year ended 31 December 2014 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

TNK (TRINITY SQUARE) LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF TNK (TRINITY SQUARE) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

Goodman Jones LLP

Amit Sharma (Senior Statutory Auditor)
for and on behalf of Goodman Jones LLP

30-09-2015
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Chartered Accountants
Statutory Auditor

29-30 Fitzroy Square
London
W1T 6LQ

TNK (TRINITY SQUARE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

		Year ended 31 December 2014 £	Period ended 31 December 2013 £
	Notes		
Turnover		2,242,054	1,676,512
Cost of sales		(663,065)	(586,703)
Gross profit		1,578,989	1,089,809
Administrative expenses		(1,299,738)	(1,181,207)
Profit/(loss) on ordinary activities before taxation	2	279,251	(91,398)
Tax on profit/(loss) on ordinary activities	3	-	-
Profit/(loss) for the year	8	279,251	(91,398)

TNK (TRINITY SQUARE) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	4		128,519		133,102
Current assets					
Stocks		17,984		19,748	
Debtors	5	187,716		112,526	
Cash at bank and in hand		53,262		46,546	
		<u>258,962</u>		<u>178,820</u>	
Creditors: amounts falling due within one year	6	<u>(198,628)</u>		<u>(402,320)</u>	
Net current assets/(liabilities)			60,334		(223,500)
Total assets less current liabilities			<u>188,853</u>		<u>(90,398)</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss account	8		187,853		(91,398)
Shareholders' funds			<u>188,853</u>		<u>(90,398)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 30-09-2015


 J Cameron
 Director

Company Registration No. 08155280

TNK (TRINITY SQUARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the lease term
Plant and machinery	5 years straight line
Electronic equipment	3 to 8 years straight line
Fixtures, fittings & equipment	5 to 10 years straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Comparative period

The comparative period is from 24 July 2012 to 31 December 2013.

2 Operating profit/(loss)

	2014	2013
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	23,444	23,428
Pre-opening costs	-	84,741
Auditors' remuneration	9,250	6,250

Trading EBITDA for the period is positive at £303k (2013: £17k).

3 Taxation

The company has estimated losses of £ nil (2013 - £ 117,000) available for carry forward against future trading profits.

TNK (TRINITY SQUARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2014	41,427	115,103	156,530
Additions	-	18,861	18,861
At 31 December 2014	41,427	133,964	175,391
Depreciation			
At 1 January 2014	3,510	19,918	23,428
Charge for the year	2,810	20,634	23,444
At 31 December 2014	6,320	40,552	46,872
Net book value			
At 31 December 2014	35,107	93,412	128,519
At 31 December 2013	37,917	95,185	133,102

5 Debtors

	2014 £	2013 £
Trade debtors	25,727	10,514
Amounts owed by group undertakings and undertakings in which the company has a participating interest	86,738	-
Other debtors	75,251	102,012
	187,716	112,526

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	136,934	105,201
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	184,892
Taxation and social security	35,002	34,043
Other creditors	26,692	78,184
	198,628	402,320

TNK (TRINITY SQUARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

7	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1,000 ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2014	(91,398)
Profit for the period	279,251
	<u> </u>
Balance at 31 December 2014	187,853
	<u> </u>

9 Financial commitments

At 31 December 2014 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2015:

	2014	2013
	£	£
Operating leases which expire:		
In over five years	106,342	106,342
	<u> </u>	<u> </u>

10 Control

The ultimate parent company is TNK (2009) Limited, a company registered in England and Wales.

The ultimate controlling party is R. Burrow, a director of the company, and his family.

11 Related party relationships and transactions

The company has taken advantage of the exemption available in FRS 8 "Related party disclosures" whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group.