

**Unaudited Financial Statements for the Year Ended 30 September 2018**

**for**

**Psychclinic Limited**

Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**Psychclinic Limited (Registered number: 08155016)**

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# **Psychclinic Limited**

## **Company Information** **FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**Director:** Dr S H M A Elfaki

**Registered office:** 32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**Registered number:** 08155016 (England and Wales)

**Accountants:** Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**Psychclinic Limited (Registered number: 08155016)**

**Balance Sheet**  
**30 SEPTEMBER 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,107		978
<b>CURRENT ASSETS</b>					
Cash at bank		64,436		63,380	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>15,263</u>		<u>14,661</u>	
<b>NET CURRENT ASSETS</b>			<u>49,173</u>		<u>48,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,280		49,697
<b>PROVISIONS FOR LIABILITIES</b>			<u>210</u>		<u>191</u>
<b>NET ASSETS</b>			<u>50,070</u>		<u>49,506</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>49,970</u>		<u>49,406</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,070</u>		<u>49,506</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

Dr S H M A Elfaki - Director

# **Psychclinic Limited (Registered number: 08155016)**

## **Notes to the Financial Statements** **FOR THE YEAR ENDED 30 SEPTEMBER 2018**

### **1. STATUTORY INFORMATION**

Psychclinic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### **4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - NIL).

**Psychclinic Limited (Registered number: 08155016)**

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 October 2017	2,209
Additions	674
At 30 September 2018	<u>2,883</u>
<b>DEPRECIATION</b>	
At 1 October 2017	1,231
Charge for year	545
At 30 September 2018	<u>1,776</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>1,107</u>
At 30 September 2017	<u>978</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Taxation and social security	14,697	13,490
Other creditors	566	1,171
	<u>15,263</u>	<u>14,661</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.18	30.9.17
		value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**8. RESERVES**

	Retained earnings £
At 1 October 2017	49,406
Profit for the year	62,764
Dividends	(62,200)
At 30 September 2018	<u>49,970</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 30 September 2018, company owed £65 (2017 - £670) to Dr S H M A Elfaki (director & shareholder). The loan is interest free and repayable on demand.

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £62,200 (2017 - £39,000) were paid to the director .

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Dr S H M A Elfaki.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.