

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

Quorn Pre-school Limited

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for the Year Ended 31 July 2015

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Quorn Pre-school Limited
Company Information
for the Year Ended 31 July 2015

DIRECTOR: Ms L J Norris

REGISTERED OFFICE: 128 Andrew Road
Anstey
Leicester
Leicestershire
LE7 7BB

REGISTERED NUMBER: 08154830 (England and Wales)

ACCOUNTANTS: Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 Demontfort Street
Leicester
Leicestershire
LE1 7GD

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Intangible assets	2		14,000		16,000
Tangible assets	3		<u>3,879</u>		<u>3,179</u>
			17,879		19,179
CURRENT ASSETS					
Cash at bank and in hand		3,515		9,322	
CREDITORS					
Amounts falling due within one year		<u>25,849</u>		<u>28,305</u>	
NET CURRENT LIABILITIES			<u>(22,334)</u>		<u>(18,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,455)</u>		<u>196</u>
PROVISIONS FOR LIABILITIES			<u>14</u>		<u>14</u>
NET (LIABILITIES)/ASSETS			<u>(4,469)</u>		<u>182</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(4,569)</u>		<u>82</u>
SHAREHOLDERS' FUNDS			<u>(4,469)</u>		<u>182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 November 2015 and were signed by:

Ms L J Norris - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>20,000</u>
AMORTISATION	
At 1 August 2014	4,000
Amortisation for year	<u>2,000</u>
At 31 July 2015	<u>6,000</u>
NET BOOK VALUE	
At 31 July 2015	<u>14,000</u>
At 31 July 2014	<u>16,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. TANGIBLE FIXED ASSETS

COST

At 1 August 2014

Additions

At 31 July 2015

DEPRECIATION

At 1 August 2014

Charge for year

At 31 July 2015

NET BOOK VALUE

At 31 July 2015

At 31 July 2014

Total
£

4,541

1,625

6,166

1,362

925

2,287

3,879

3,179

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal

31.7.15

31.7.14

100

Ordinary shares

value:
£1

£
100

£
100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31 July 2015, company owed £23,261 (2014 - £27,261) to Ms L Norris (director and shareholder). The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.