

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2014**

**for**

**Quorn Pre-school Limited**

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**for the Year Ended 31 July 2014**

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**Quorn Pre-school Limited**  
**Company Information**  
**for the Year Ended 31 July 2014**

**DIRECTOR:** Ms L J Norris

**REGISTERED OFFICE:** 128 Andrew Road  
Anstey  
Leicester  
Leicestershire  
LE7 7BB

**REGISTERED NUMBER:** 08154830 (England and Wales)

**ACCOUNTANTS:** Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 De Montfort Street  
Leicester  
England  
Leicestershire  
LE1 7GD

**Abbreviated Balance Sheet**

**31 July 2014**

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		16,000		18,000
Tangible assets	3		<u>3,179</u>		<u>3,860</u>
			19,179		21,860
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		9,322		5,412	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,305</u>		<u>28,043</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,983)</u>		<u>(22,631)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			196		(771)
<b>PROVISIONS FOR LIABILITIES</b>			14		-
<b>NET ASSETS/(LIABILITIES)</b>			<u>182</u>		<u>(771)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>82</u>		<u>(871)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>182</u>		<u>(771)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2014 and were signed by:

Ms L J Norris - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2014**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on cost

**Deferred tax**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise, based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 August 2013	2,000
Amortisation for year	<u>2,000</u>
At 31 July 2014	<u>4,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>16,000</u>
At 31 July 2013	<u>18,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u>4,541</u>
<b>DEPRECIATION</b>	
At 1 August 2013	681
Charge for year	<u>681</u>
At 31 July 2014	<u>1,362</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>3,179</u>
At 31 July 2013	<u>3,860</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.14 £
100	Ordinary shares	£1	<u>100</u>
			31.7.13 £ <u>100</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 31 July 2014, company owed £27,261 (2013 - £26,781) to Ms L Norris (director and shareholder). The loan is interest free and repayable on demand.

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Quorn Pre-school Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quorn Pre-school Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Quorn Pre-school Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quorn Pre-school Limited and state those matters that we have agreed to state to the director of Quorn Pre-school Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Quorn Pre-school Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Quorn Pre-school Limited. You consider that Quorn Pre-school Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quorn Pre-school Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 De Montfort Street  
Leicester  
England  
Leicestershire  
LE1 7GD

8 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.