

Abbreviated Unaudited Accounts

for the Period 24 July 2012 to 31 July 2013

for

Quorn Pre-school Limited

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for the Period 24 July 2012 to 31 July 2013**

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Quorn Pre-school Limited
Company Information
for the Period 24 July 2012 to 31 July 2013

DIRECTOR: Ms L J Norris

REGISTERED OFFICE: 128 Andrew Road
Anstey
Leicester
Leicestershire
LE7 7BB

REGISTERED NUMBER: 08154830 (England and Wales)

ACCOUNTANTS: Pinnacle
Chartered Certified Accountants
& Registered Auditors
32 DeMontfort Street
Leicester
Leicestershire
LE1 7GD

Abbreviated Balance Sheet

31 July 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		18,000
Tangible assets	3		<u>3,860</u>
			21,860
CURRENT ASSETS			
Cash at bank and in hand		5,412	
CREDITORS			
Amounts falling due within one year		<u>28,043</u>	
NET CURRENT LIABILITIES			<u>(22,631)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(771)</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>(871)</u>
SHAREHOLDERS' FUNDS			<u>(771)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2013 and were signed by:

Ms L J Norris - Director

Notes to the Abbreviated Accounts
for the Period 24 July 2012 to 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Deferred tax

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future (see note 12).

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 24 July 2012 and 31 July 2013	<u>20,000</u>
AMORTISATION	
Amortisation for period At 31 July 2013	<u>2,000</u> <u>2,000</u>
NET BOOK VALUE	
At 31 July 2013 At 23 July 2012	<u>18,000</u> <u>20,000</u>

Notes to the Abbreviated Accounts - continued
for the Period 24 July 2012 to 31 July 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,541
At 31 July 2013	<u>4,541</u>
DEPRECIATION	
Charge for period	681
At 31 July 2013	<u>681</u>
NET BOOK VALUE	
At 31 July 2013	<u>3,860</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	<u>100</u>

100 Ordinary shares shares of £1 were issued during the period for cash of £ 100 .

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31 July 2013, company owed £26,781 to Ms L Norris (director and shareholder). The loan is interest free and repayable on demand.

6. GOING CONCERN

The company's liabilities exceed the assets by £771. The directors' anticipates that the company will continue to meet its day to day working capital requirements through continue support of directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.