

**365 RESPONSE LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

**Company number: 08153929**

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**365 RESPONSE LIMITED**  
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**365 RESPONSE LIMITED**

**GENERAL INFORMATION FOR THE YEAR ENDED 30 APRIL 2023**

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Directors: J Surges  
P Holbrook  
C Burns  
J Osment

Registered number: 08153929

Registered office: 2nd Floor  
1 Church Road  
Richmond  
TW9 2QE

**365 RESPONSE LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2023**

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The directors present the annual report and the unaudited financial statements of 365 Response Limited ("the "company") for the year ended 30 April 2023.

**Results and dividends**

The profit for the year amounted to £5k (2022: £947k).

The directors confirm that no dividend is proposed, or has been paid, in respect of the company in the year ended 30 April 2023 (2022 : £Nil).

**Directors**

The directors who served during the year and up to the date of signing the financial statements, unless otherwise stated, were:

J Surges

P Holbrook

C Burns (Appointed on 21 February 2023)

J Osment (Appointed on 21 February 2023)

The directors in place during the year and at the date of approval benefit from qualifying third party indemnity provision provided by the company or parent undertaking.

**Political contributions**

*The company did not make any political donations or incur any political expenditure during the year.*

**Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland"). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**365 RESPONSE LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2023**

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**Directors' responsibilities statement (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved on 15 January 2024 by the board and signed on its behalf by:



**C Burns**  
Director

**365 RESPONSE LIMITED**  
**INCOME STATEMENT FOR THE YEAR ENDED 30 APRIL 2023**

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	Note	2023 £'000	2022 £'000
Revenue		5,096	4,021
Cost of sales		<u>(208)</u>	<u>(505)</u>
<b>Gross Profit</b>		<b>4,888</b>	<b>3,516</b>
Administrative expenses		<u>(4,879)</u>	<u>(2,644)</u>
<b>Operating profit</b>	3	<u>9</u>	<u>872</u>
Interest payable and similar charges		<u>(4)</u>	<u>(85)</u>
<b>Profit before taxation</b>		<b>5</b>	<b>787</b>
Tax credit		-	160
<b>Profit for the financial year</b>		<u>5</u>	<u>947</u>
<b>Total comprehensive income for the financial year</b>		<u>5</u>	<u>947</u>

The accompanying notes form part of these financial statements.

**365 RESPONSE LIMITED**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2023**

<b>Company no. 08153929</b>		<b>2023</b>	<b>2022</b>
	<b>Note</b>	<b>£000</b>	<b>£000</b>
<b>Fixed assets</b>			
Intangible fixed assets	4	1,187	959
Tangible fixed assets	5	23	30
Investments	6	<u>1,876</u>	<u>1,876</u>
		<u>3,086</u>	<u>2,865</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	7	856	731
Cash at bank and in hand		467	427
		<u>1,322</u>	<u>1,158</u>
Creditors: amounts falling due within one year	8	<u>(981)</u>	<u>(610)</u>
<b>Net current assets</b>		<u>341</u>	<u>548</u>
<b>Total assets less current liabilities</b>		<b>3,428</b>	<b>3,413</b>
<b>Creditors: amounts falling due after more than one year</b>	9	<b>(2,068)</b>	<b>(2,058)</b>
<b>Net assets</b>		<u><u>1,360</u></u>	<u><u>1,355</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	-	-
Share premium		27	27
Retained earnings		<u>1,333</u>	<u>1,328</u>
<b>Total shareholders' funds</b>		<u>1,360</u>	<u>1,355</u>

**365 RESPONSE LIMITED**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2023**

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The company's financial statements have been prepared in accordance with the provisions applicable to companies subject the small companies regime.

The company is entitled to exemption from audit under section 479A of the Companies act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 15 January 2024 and signed on its behalf by:



**C Burns**  
Director

The accompanying notes form part of these financial statements.



**365 RESPONSE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

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**1. Statutory Information**

365 Response Limited is a private company, limited by shares, registered in England and Wales, registration number 08153929. The address of the registered office is 2<sup>nd</sup> Floor, 1 Church Road, Richmond, TW9 2QE.

**2. Accounting policies**

**Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

Financial statements are presented in GBP, the company's functional currency, and are rounded to the nearest £1,000.

The company generated a profit for the year ended 30 April 2023 of £5k (2022: £947k) and its net assets as at 30 April 2023 amounted to £1,360k (2022: £1,355k). The directors believe that it is appropriate to prepare the company's year ended 30 April 2023 accounts on a going concern basis with working capital of the company supported for the foreseeable future by other group entities.

The following principal accounting policies have been applied consistently throughout the year:

**Turnover**

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible fixed assets**

All tangible fixed assets are initially recorded at cost. Cost includes all expenditure directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner included by management.

Depreciation is provided at the following annual rates in order to write off the cost of each asset less its residual value over its estimated useful life.

Fixtures & fittings - 33.33% on cost

Computer equipment - 33.33% on cost

At each reporting date plant and machinery etc are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or related group of assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

**Intangible fixed assets**

Intangible fixed assets are included at cost less accumulated amortisation. No amortisation is provided for in the first year. Amortisation is then provided for over 8 years on a straight line basis.

**365 RESPONSE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

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**2. Accounting policies - continued**

**3. Operating profit**

Profit before tax is stated after charging:

	<b>2023</b>	2022
	<b>£'000</b>	£'000
Depreciation of tangible fixed assets	<b>6</b>	10
Other amortisation	<b>102</b>	106

**4. Intangible fixed assets**

	<b>Other</b>
	<b>£'000</b>
<b>Cost</b>	
At 1 May 2022	1,143
Additions	331
At 30 April 2023	<u>1,474</u>
<b>Amortisation</b>	
At 1 May 2022	185
Charge for the period	102
At 30 April 2023	<u>287</u>
<b>Net book value</b>	
At 30 April 2023	<u><b>1,187</b></u>
At 30 April 2022	<u>959</u>

**365 RESPONSE LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**
**5. Tangible fixed assets**

	Fixtures and fittings £'000	Computer equipment £'000	Total £'000
<b>Cost</b>			
At 1 May 2022	24	84	108
Additions	1	-	1
Disposals	(4)	(27)	(31)
At 30 April 2023	<u>21</u>	<u>57</u>	<u>78</u>
<b>Depreciation</b>			
At 1 May 2022	15	63	78
Charge for the period	1	5	6
Disposals	(2)	(27)	(29)
At 30 April 2023	<u>14</u>	<u>41</u>	<u>55</u>
<b>Net book value</b>			
At 30 April 2023	<u>7</u>	<u>16</u>	<u>23</u>
At 30 April 2022	<u>9</u>	<u>21</u>	<u>30</u>

**6. Investments**

	Other investments £000
Cost at 1 May 2022 and 30 April 2023	<u>1,876</u>

The investment of £1,876,389 relates to the acquisition of the entire share capital of Kappa Lambda Squared Limited, completed on 6 August 2021, together with the acquisition of the entire share capital of Data Images Software Solutions Limited, completed on 18 October 2021.

**7. Debtors: Amount falling due within one year**

	2023 £'000	2022 £'000
Trade debtors	783	714
Prepayments	44	17
Amounts owed by group undertakings	29	-
	<u>856</u>	<u>731</u>

**365 RESPONSE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023****8. Creditors: amounts falling due within one year**

	2023 £'000	2022 £'000
Trade creditors	8	18
Amounts owed to group undertakings	-	134
Taxation and social security	298	268
Other creditors	65	18
Accruals	601	131
Deferred income	9	41
	<b>981</b>	<b>610</b>

**9. Creditors: amounts falling due after more than one year**

	2023 £'000	2022 £'000
Amounts owed to group undertakings	2,068	2,058

**10. Share capital**

	2023 £'000	2022 £'000
Allotted, called up and fully paid:		
22,125 Ordinary Shares of £0.01 each	-	-
7,875 A Ordinary Shares of £0.01 each	-	-
1 B Ordinary Share of £0.01 each	-	-

**11. Ultimate parent company and controlling party**

The company's immediate parent and its immediate controlling party is Datix (Holdings) Limited, incorporated in the United Kingdom and registered in England and Wales.

Datix Holdco Limited, incorporated in England and Wales, is the largest undertaking of the group in which the company is consolidated. The consolidated group financial statements can be obtained from 2nd Floor 1 Church Road, Richmond, United Kingdom, TW9 2QE.

Datix Bidco Limited, incorporated in England and Wales, is the smallest undertaking of the group in which the company is consolidated. The consolidated group financial statements can be obtained from 2nd Floor 1 Church Road, Richmond, United Kingdom, TW9 2QE.

The ultimate parent undertaking is Datix Holdco Limited. As a result of the equal investments held by the two main investors in Datix Holdco Limited, there is not deemed to be an ultimate controlling party.