

Company Registration No. 08150775 (England and Wales)

AMCREST CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



AMCREST CONSTRUCTION LIMITED

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AMCREST CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		81,893		43,585
Current assets					
Stocks		16,165		8,000	
Debtors		487,725		78,480	
Cash at bank and in hand		113,432		91,986	
		<u>617,322</u>		<u>178,466</u>	
Creditors: amounts falling due within one year	3	<u>(600,562)</u>		<u>(227,202)</u>	
Net current assets/(liabilities)			16,760		(48,736)
Total assets less current liabilities			<u>98,653</u>		<u>(5,151)</u>
Creditors: amounts falling due after more than one year	4		(18,345)		(19,460)
Provisions for liabilities			<u>(16,120)</u>		<u>-</u>
			<u>64,188</u>		<u>(24,611)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>64,088</u>		<u>(24,711)</u>
Shareholders' funds			<u>64,188</u>		<u>(24,611)</u>

AMCREST CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19/5/16



Mr B D Penson
Director

Company Registration No. 08150775

AMCREST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Going concern

The financial statements are prepared on the going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

AMCREST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible £
Cost	
At 1 January 2015	45,490
Additions	53,955
	<hr/>
At 31 December 2015	99,445
	<hr/>
Depreciation	
At 1 January 2015	1,905
Charge for the year	15,647
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At 31 December 2015	17,552
	<hr/>
Net book value	
At 31 December 2015	81,893
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At 31 December 2014	43,585
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £17,949 (2014 - £10,614).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £18,345 (2014 - £19,460).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

AMCREST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

6 Related party relationships and transactions

Loans to directors

The following director had an interest free loan during the year. The movement on this loan was as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr B D Penson - DCA	-	100	-	-	100	-
		<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>-</u>
		<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>-</u>