

**REGISTERED NUMBER: 08150272 (England and Wales)**

**DPS DIGITAL (LINCS) LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**DPS DIGITAL (LINCS) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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**DIRECTORS:**

M R Savage  
Mrs T E Savage  
G Lennox  
R Fielding

**REGISTERED OFFICE:**

Unit 18 Sleaford Park  
East Road Industrial Estate  
Sleaford  
Lincolnshire  
NG34 7EQ

**REGISTERED NUMBER:**

08150272 (England and Wales)

**ACCOUNTANTS:**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**ABRIDGED BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	4	42,143	50,085
Tangible assets	5	852,986	132,339
Investments	6	100	100
		<u>895,229</u>	<u>182,524</u>
<b>CURRENT ASSETS</b>			
Stocks		11,846	14,619
Debtors		169,100	153,202
Cash at bank and in hand		75,370	96,379
		<u>256,316</u>	<u>264,200</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(843,105)</u>	<u>(238,618)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(586,789)</u>	<u>25,582</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>308,440</b>	<b>208,106</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(373,013)	(47,276)
<b>PROVISIONS FOR LIABILITIES</b>		-	(22,701)
<b>NET (LIABILITIES)/ASSETS</b>		<u>(64,573)</u>	<u>138,129</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(64,673)</u>	<u>138,029</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(64,573)</u>	<u>138,129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31 AUGUST 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 January 2019 and were signed on its behalf by:

M R Savage - Director

Mrs T E Savage - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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**1. STATUTORY INFORMATION**

DPS Digital (Lincs) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 18) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2017	
and 31 August 2018	<u>79,420</u>
<b>AMORTISATION</b>	
At 1 September 2017	29,335
Amortisation for year	<u>7,942</u>
At 31 August 2018	<u>37,277</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>42,143</u>
At 31 August 2017	<u>50,085</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b> <b>£</b>
<b>COST</b>	
At 1 September 2017	250,202
Additions	845,789
Disposals	(23,687)
Reclassification/transfer	(15,301)
At 31 August 2018	<u>1,057,003</u>
<b>DEPRECIATION</b>	
At 1 September 2017	117,863
Charge for year	121,773
Eliminated on disposal	(20,318)
Reclassification/transfer	(15,301)
At 31 August 2018	<u>204,017</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>852,986</u>
At 31 August 2017	<u>132,339</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	<b>Totals</b> <b>£</b>
<b>COST</b>	
At 1 September 2017	125,175
Additions	795,000
At 31 August 2018	<u>920,175</u>
<b>DEPRECIATION</b>	
At 1 September 2017	40,695
Charge for year	94,961
At 31 August 2018	<u>135,656</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>784,519</u>
At 31 August 2017	<u>84,480</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 September 2017	
and 31 August 2018	<u><b>100</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u><b>100</b></u>
At 31 August 2017	<u><b>100</b></u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	2017
	<b>£</b>	£
Hire purchase contracts and finance leases	<u><b>502,566</b></u>	<u><b>68,700</b></u>

**8. GOING CONCERN**

The directors consider that in their opinion the preparation of the financial statements on the going concern basis is appropriate, and the directors continue to give their full financial support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.