

DPS DIGITAL (LINCS) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 AUGUST 2016**

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DPS DIGITAL (LINCS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:

M R Savage
Mrs T E Savage
G Lennox
R Fielding

REGISTERED OFFICE:

28/30 Handley Street
Sleaford
Lincolnshire
NG34 7TQ

REGISTERED NUMBER:

08150272 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		58,027		31,401
Tangible assets	3		153,213		87,226
Investments	4		100		60
			<u>211,340</u>		<u>118,687</u>
CURRENT ASSETS					
Stocks		12,640		10,093	
Debtors		142,046		83,294	
Cash at bank and in hand		9,304		22,140	
		<u>163,990</u>		<u>115,527</u>	
CREDITORS					
Amounts falling due within one year	5	<u>198,190</u>		<u>155,171</u>	
NET CURRENT LIABILITIES			<u>(34,200)</u>		<u>(39,644)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,140</u>		<u>79,043</u>
CREDITORS					
Amounts falling due after more than one year	5		(69,484)		(27,894)
PROVISIONS FOR LIABILITIES			<u>(27,134)</u>		<u>(12,720)</u>
NET ASSETS			<u>80,522</u>		<u>38,429</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			80,422		38,329
SHAREHOLDERS' FUNDS			<u>80,522</u>		<u>38,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 December 2016 and were signed on its behalf by:

M R Savage - Director

Mrs T E Savage - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	44,853
Additions	<u>34,567</u>
At 31 August 2016	<u>79,420</u>
AMORTISATION	
At 1 September 2015	13,452
Amortisation for year	<u>7,941</u>
At 31 August 2016	<u>21,393</u>
NET BOOK VALUE	
At 31 August 2016	<u>58,027</u>
At 31 August 2015	<u>31,401</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	163,432
Additions	119,109
Disposals	(61,720)
Reclassification/transfer	<u>15,301</u>
At 31 August 2016	<u>236,122</u>
DEPRECIATION	
At 1 September 2015	76,206
Charge for year	26,047
Eliminated on disposal	(34,645)
Reclassification/transfer	<u>15,301</u>
At 31 August 2016	<u>82,909</u>
NET BOOK VALUE	
At 31 August 2016	<u>153,213</u>
At 31 August 2015	<u>87,226</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015	60
Additions	40
At 31 August 2016	100
NET BOOK VALUE	
At 31 August 2016	100
At 31 August 2015	60

The company's investments at the Balance Sheet date in the share capital of companies include the following:

DPS Litho (Lincs) Ltd

Nature of business: Printing services

	%		
Class of shares:	holding		
Ordinary A	100.00	30.6.16	30.6.15
		£	£
Aggregate capital and reserves		100	100

5. CREDITORS

Creditors include an amount of £ 94,792 (2015 - £ 48,351) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.