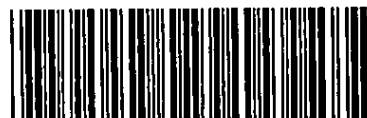


REGISTERED NUMBER 08150272 (England and Wales)

DPS DIGITAL (LINCS) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

WEDNESDAY



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08/01/2014

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COMPANIES HOUSE

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

DPS DIGITAL (LINCS) LTD (REGISTERED NUMBER: 08150272)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

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DPS DIGITAL (LINCS) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTORS:

M Savage
Mrs T Savage

SECRETARY:

REGISTERED OFFICE.

10a Southgate
Sleaford
Lincolnshire
NG347RZ

REGISTERED NUMBER:

08150272 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA



ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		40,369
Tangible assets	3		100,635
			<u>141,004</u>
CURRENT ASSETS			
Stocks		10,268	
Debtors		93,155	
Cash at bank and in hand		10,650	
		<u>114,073</u>	
CREDITORS			
Amounts falling due within one year		158,175	
			<u>(44,102)</u>
NET CURRENT LIABILITIES			
			<u>(44,102)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,902
CREDITORS			
Amounts falling due after more than one year			(50,392)
PROVISIONS FOR LIABILITIES			(10,324)
NET ASSETS			<u>36,186</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			36,086
SHAREHOLDERS' FUNDS			<u>36,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

DPS DIGITAL (LINCS) LTD (REGISTERED NUMBER: 08150272)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 October 2013 and were signed on its behalf by

M Savage - Director



Mrs T Savage - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

DPS DIGITAL (LINCS) LTD (REGISTERED NUMBER: 08150272)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2013**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>44,853</u>
At 31 August 2013	<u>44,853</u>
AMORTISATION	
Amortisation for year	<u>4,484</u>
At 31 August 2013	<u>4,484</u>
NET BOOK VALUE	
At 31 August 2013	<u><u>40,369</u></u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>124,978</u>
At 31 August 2013	<u>124,978</u>
DEPRECIATION	
Charge for year	<u>24,343</u>
At 31 August 2013	<u>24,343</u>
NET BOOK VALUE	
At 31 August 2013	<u><u>100,635</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year