

**REGISTERED COMPANY NUMBER: 08150065 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1149688**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2018  
for  
Kingswood Trust  
(A Company Limited by Guarantee)**



**Haines Watts Wolverhampton Limited**  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

**Kingswood Trust**

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for the Year Ended 31 March 2018**

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## **Kingswood Trust**

### **Report of the Trustees for the Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08150065 (England and Wales)

##### **Registered Charity number**

1149688

##### **Registered office**

Holyhead Road  
Kingswood  
Wolverhampton  
West Midlands  
WV7 3AP

##### **Trustees**

D Harris  
S Shanks  
P Page  
R Lawrence  
G Gentle  
R Thompson  
S Lacey

##### **Independent examiner**

Geoffrey Hopwood  
BCOM ACA  
Haines Watts Wolverhampton Limited  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Kingswood Trust is a charitable company limited by guarantee, incorporated on 19 July 2012 and registered as a charity on 7 November 2012. The company was established by a Memorandum of Association which established the objects and powers of the charitable company. It is governed under its Articles of Association. As the charity is limited by guarantee there is no share capital.

##### **Recruitment and appointment of new trustees**

The Directors of the company are also Charity Trustees for the purposes of charity law. The method adopted for appointment of trustees is election to the post for a period of 2 years. Kingswood Trust is governed by the appointed trustees. The Trustees Board Membership representatives are elected and appointed by the 4 membership groups.

Most of the trustees give their time voluntarily and receive no benefits from the charity. The only trustees receiving any financial benefit are detailed in Note 5 to the accounts.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **Kingswood Trust**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES**

##### **Our Purposes and Aims**

We believe that: every young person should experience the world beyond the classroom as an essential part of learning and personal development whatever their age, ability or circumstances. Our Mission at the Kingswood Trust is to provide high quality outdoor residential and environmental experiences that will support improved outcomes for the children, young people and community of Wolverhampton and the local area. The Kingswood Trust provides a residential and environmental centre 6 miles outside of the City of Wolverhampton offering access to woodland, green spaces, and purpose built environmental resources. The buildings can accommodate approximately 100 young people each day with capacity for 70 people to stay residentially.

##### **Objectives**

Our charitable objects are as follows:

**Advancement of Education** - we promote education in, through and about the environment. In particular, we provide tailored learning outside the classroom opportunities, including day and residential visits for children and families in areas of social and economic deprivation.

**Conservation of the Environment** - we promote the development and protection of the environment and improve the biodiversity of our site. We encourage children, young people and the wider community to play an active part in the conservation, protection and improvement of both the physical and natural environments.

**Sustainable Development** - our activities are about living today with tomorrow in mind. We promote education for sustainability, with children, young people and the community participating in developments and activities developing and maintaining the habitats and environments on our site.

**Prevention or Relief of Poverty** - we enable subsidised charges for service users and seek funding to deliver projects that help to support the needs of the most disadvantaged children and families.

**Promotion of Social Inclusion** - we promote social inclusion and equality of opportunity for all children, young people and the community in outdoor and environmental learning opportunities.

##### **Ensuring our work delivers our aims**

During the last twelve months, the Kingswood Trust Board has continued to develop its system of financial control and its operational policies including the development of a "Business Improvement Plan" to prioritise the promotion of Kingswood Trust's services, further develop the reach of the Trust to disadvantaged groups and to improve financial and business monitoring. This is to ensure that Kingswood Trust is able to effectively meet the needs of its beneficiaries by providing an appropriate framework in which the Trust's staff and volunteers can operate. The varied experience and established skill-set of our Trustees, ensures that the charity is governed effectively and that the board is able to provide challenge and support to the Trusts management as appropriate.

In May 2017, the board, with the support of the Charity Manager, evaluate the effectiveness of the action taken as a result of previous years "service Review" that has resulted in a major staff re-structure. The aim of this had been to provide greater support for the financial management and marketing of Kingswood along with increased engagement with the wider community. the Trust Board agreed that the decisions to reduce operating costs by improving procurement and to restructure the staff had enabled the charity to be better equipped with the right people, resources and skills necessary to address and ever-changing commercial climate.

In March 2018 the board determined to change its Company Accountant in favour of a larger national firm with greater experience of dealing with Charities and not for profit companies. The new Accountants now attend board meetings and support Trustees by providing insights into the Trust's cash flow, overall financial position and by offering professional advice to the Board regarding its ongoing financial strategy and business management.

## **Kingswood Trust**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES - Continued**

The Trustees have also been keen to support the professional development of its staff in order to help them develop greater expertise in business management. The Charity manager is now a regular attendee at the local Chamber of Commerce early morning meetings gaining from networking with other local businesses of a similar nature. This has also led to new training opportunities for both the staff and Trustees. Since January 2018 the Charity Manager has had a business coach who provides a weekly face to face consultation via the internet and both she and the Community Engagement Officer have attended a series of training days regarding sales, business coaching and business innovation.

One of the resulting strategies has been a greater emphasis on engagement with community groups attending Kingswood at the same time as trying to find ways of encouraging schools faced with an increasingly challenging financial situation. This in turn also resulted in consultations regarding variable charges, ways of reducing the cost of some school visits and special offers that sought to ensure continued access and affordability for everyone. This led to a reduction in income from schools that was partly compensated by an increase in bookings from community groups.

However, in general the Kingswood Trust is better placed to develop its service and to meet the changing needs of children and the community it serves. Staff and Trustees attend and contribute to staff and network meetings - educational, environmental and community - to share good practice and to identify need. This ensures that the Trust remains current and fit for purpose. For example: keeping up to date with new research, responding to local and national agendas, acting on feedback regularly obtained from visiting groups and engaging with developments in education and the standards agenda. Over the last 12 months the Trust has continued to collect to an evidence base for the benefit and outcomes of its work through evaluation and feedback from its service users. Also, there continues to be an ever-growing bank of published reports and research, related to the benefits of physical outdoor activity and purposeful connections with nature. This evidence of need, together with the Trusts experience over many years endorses our mission to get children and families outdoors and to reconnect them with the natural world to benefit from the resulting positive outcomes on health, mental wellbeing and learning.

#### **Core Activities and projects**

This year, developing partnerships has continued to be a priority, further improving links with the voluntary sector and community groups. In addition, we have reinforced our core work with schools, especially special schools and engaged with a much wider range of community groups and community partners and in particular with the volunteer services in both Wolverhampton and Staffordshire. We continue to build on existing corporate relationships and are working on forging new links with businesses.

Kingswood Trust continues to be a learning destination for the Children's University, with children from Wolverhampton, Birmingham and Dudley participating in learning activities.

Kingswood established the new post of Community Engagement Officer in April 2017, part funded by Wolves Aid. This has helped meet a key priority i.e. to develop new partnerships and engage further with some of the most disadvantaged and marginalised groups (disabled, those with mental health issues, long-term unemployed, young people from the NEET Group, families facing hardship and people who have been involved in the criminal justice system).

Operating from our newly built Cabin, our Community Engagement Officer has further developed the numbers of volunteers at Kingswood providing opportunities for 217 volunteers during 2017/18 (124 volunteers in the previous year) who support both children's activities and school visits as well as community-based activities and events. Cores of 20+ volunteers attend fortnightly to help maintain our 9 acre site on a regular basis. Over the past twelve months, the Trust has been supported by volunteers who contributed 6,256 recorded hours of work, equating to a value of approximately £75,000 (calculated @ £12 ph.) This has included individual and group community volunteering, days of service and corporate activities. The amount of voluntary hour support has increased by over 50% on last year's figure. Our volunteers are part of an active learning programme and engage with a range of training - this year this has included: an orchard management day, a hedge laying course, willow weaving, green wood working, planting for pollinators, cob oven cooking, a moth trapping evening and a bat walk.

We held a fabulous volunteer celebration in December 2017, awarding certificates and sharing the vast array of work that had supported our service this year.

## **Kingswood Trust**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES - Continued**

The Kingswood Trust staff team has provided support to our Friends of Kingswood Group and Trustees helping prepare and deliver a varied programme of community events throughout the year. In addition, our volunteers have worked on fundraising activities, grounds and site maintenance, supported with resources, marketing and publicity, curriculum delivery, project planning and delivery and construction work. The Community Engagement Officer has also ensured a presence for the Trust on several external websites and represented the Trust at locality community meetings thus promoting Kingswood to a much wider community.

In 2017/18 positive corporate links with Wolverhampton Homes and associated companies resulted in the design and construction of a brand new fully funded main driveway providing improved access for large coaches and a more prominent presence on the side of a major arterial road. The development of further Corporate and Community links has included volunteering service days from The Round Table, TELUS Communications (UK), {Now Finning UK} and Wolverhampton Council along with Fundraising support from three of the Rotary Clubs within Wolverhampton. These relationships have helped to improve the quality of our resources, buildings and environment and provided some funding opportunities.

The Trust has continued to further develop its marketing and communications strategy throughout 2017/18, with a continued focus on improving publicity materials and further developing a strong brand identity. Staff, Trustees and stakeholders have all been involved in this process. The Trust continues to maintain its existing website, with the launch of its brand new website anticipated in July 2018. The Trust has developed its social media presence and has promoted its free Kingswood Trust "App" for mobile devices so enabling the charity to communicate directly with the community, advertise events and share news.

Kingswood Trust continues to prioritise close links with its stakeholders, partners and the local community. Effective and imaginative management ensures the Trust delivers quality services and operates on a solid financial basis. During 2017 /18 the Kingswood Trust received many accolades from its users and partners alike. Following a thorough inspection, the Trust was awarded the Learning Outside the Classroom Badge, which is a quality mark as an educational provider for Learning Outside the classroom activities. This is an endorsement for service users that the organisation has everything required to provide a first class learning opportunity with all the necessary policies, organisation and health, safety and wellbeing measures in place.

#### **Residential and Day Experiences**

During this period schools have suffered from reductions in funding allocations and as such have been challenged to do more with less. As a result, Kingswood has seen a slight reduction in the number of bookings from schools. The Trust has responded by looking closely at the organisation of activities that can make visits more affordable, e.g. accommodating larger group sizes. In spite of this, the positive increase in community participation has meant that we have still supported 6150+ people in the last 12 months.

This year, the Trust delivered 53 Residential Visits, 70 day visits, and 15 technology days with 58 regular school users. We have facilitated two early years' conference days, team building days for children, school staff and corporate groups, Forest School Training and good practice days for "Learning Outside the Classroom."

The Trust, its staff and volunteers believe that feedback, both verbal and written is essential in evaluating the appropriateness and quality of the service offer. The summary below relates to our end of visit evaluations for residential stays. In this period we were pleased to record that we had no unsatisfactory feedback and an overall improvement in positive feedback for our meal provision.

<b>Area Evaluated</b>	<b>Good or better</b>	<b>Of which are Excellent</b>
Welcome and first impressions	100%	93%
Planning, organisation and information	100%	84%
Equipment and resources	100%	82%
Quality of the leaning and teaching environments	100%	84%
The comfort of your visit e.g. accommodation	98%	89%
Cleanliness of the Centre	100%	89%
Meals	91%	84%

Every year, teachers and visit leaders were asked to consider the impact of the outdoor and residential activities, based on the outcomes below:

## Kingswood Trust

### Report of the Trustees for the Year Ended 31 March 2018

#### OBJECTIVES AND ACTIVITIES -Continued

	Agree or better	Strongly agree	Disagree/ no response
The children enjoyed the outdoor experience and range of activities	100%	94%	0%
There were opportunities for the children to increase their confidence and raise their self esteem	100%	94%	4%
The Kingswood visit has provided the children with a context for developing self-awareness and social skills	100%	97%	0%
The opportunity for play, challenge and adventure has increased children's confidence in communicating with others	100%	94%	0%
The visit has encouraged environmental awareness, respect and understanding of the natural world	100%	88%	0%
First hand practical approaches to learning have enabled children to acquire or develop a range of skills e.g. observation, prediction, recording	100%	84%	3%
The children have been able to develop their ability to solve problems and make decisions	100%	78%	2%
The children have increased awareness of choices for health and safer lifestyles e.g. challenge, risk, personal safety, exercise and the outdoors	100%	78%	6%
The children were motivated in their learning and experiences and that this will support attainment in other aspects of their education	100%	81%	2%
There were opportunities for collaboration, cooperation and team work	100%	81%	0%
The experience compliments and supports your curricular objectives/learning intentions e.g. in literacy, science, ICT, history and geography	91%	75%	9%
The visit to Kingswood has had a positive impact on the holistic development of the children	100%	94%	0%

All written and verbal comments have been logged and considered to inform developments and planning for the short medium and long term.

#### Forest School Projects

Last year Kingswood also delivered 17 x 6 week Forest School programmes and facilitated a number of Forest School sessions for special schools. There is little doubt, from discussions with parents, teachers and the children themselves, that Forest School at Kingswood Trust has had a very positive impact on all of the children and if given the opportunity they would love to return to the Kingswood Trust again. Nurseries in particular, regard funding as one of the biggest barriers to getting children out of school to experience such activities. All families felt that they would benefit from more time and greater access to Kingswood's natural resources and that their children needed opportunities develop their ability to practice being safe outdoors. Indeed, many parents felt that children were "wrapped up in "cotton wool" and needed practice at trying things out with support on hand. Over 85% of practitioners said that many of their children had limited opportunities to safely access the natural world and benefit from physical play outdoors.

Of the people surveyed, 100% agreed that the Forest School programme developed their children's social skills. 100% of teachers also said that the Forest School experience had supported children's learning and development, provided a greater range of appropriate learning opportunities than those in a normal classroom setting and given teaching staff greater insights into the children's capabilities and interests that they might not have noticed in the classroom. Children told us:

"We like being outdoors with our friends...." "We can climb and balance and the woods are fun....." "I like looking for bugs and creepy crawlies - they are all living things...." "My best thing is putting my wellies on and jumping in the mud....." "We can make a fire and keep warm...." "I love cooking the bread and having hot chocolate...." "It's my best time when I'm here....." "I found a newt and water boatman in the pond...." "We love building dens and hiding out"

## **Kingswood Trust**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES - Continued**

All parents and carers agreed that Forest School gave their children valuable opportunities to tackle new challenges and that their children enjoyed the Forest School whilst 90% thought that the sessions had helped their child to grow in confidence and 92% felt they had learnt more about nature and looked forward to coming to Kingswood.

#### **Learn and Grow Project**

We have continued to successfully deliver our 'Learn and Grow' project supporting young people and offering practical environmental volunteering opportunities for a wide-range of disadvantaged and excluded groups including young people with special needs, those with a physical disability (and other medical/health-related conditions) and young people with poor mental health. During this year, we have supported more than 78 young people on 6 programmes.

Working in a small team of up to 12 youngsters and supported by an experienced Group Leader and a small number of volunteers, individuals undertake a range of activities including gardening, planting and harvesting vegetables, maintaining the woodland, orchard, pond areas and habitats for wildlife, carrying out wildlife surveys, maintaining outdoor furniture and resources and managing the resident pets (that includes ducks, chickens, rabbits, sheep, tortoises and guinea pigs).

'Learn and Grow' is very much user-led, with beneficiaries encouraged to make decisions about what needs to be done and the activities they undertake. They gain important new work-related skills, enhanced confidence and self-esteem, experience of contributing to a team and new leadership skills. The project provides a valuable stepping stone moving forward, with some taking up other volunteering opportunities and for others helping them move closer to the world of work.

Activities are tailored to meet individual needs and abilities within the group, enabling everyone to meet their full potential and achieve. Beneficiaries and their support staff are encouraged to record experiences through photos, videos and other appropriate mechanisms and to evaluate and give feedback. This has enabled us to measure the impact of these activities and make any improvements required.

#### **Funders and Fundraising**

Kingswood Trust has successfully delivered a busy calendar of events for families and the wider community. Included in its programme have been some key fundraising activities. For example, our Race Night, Casino Night, Quizzes and Dine Outs. In 2017-18 the Trust was supported by local funders as well as a range of leading Trusts and foundations. This has included Wolverhampton groups such as local schools, Rotary Clubs, Round Table, Freemasons and Lions as well as several personal donors. The Trust has continued to build successful relationships and has this year forged links with high profile Trusts and foundations, receiving 59 grants from local, regional and national funders. We have communicated effectively on outcomes and impact through update reports, case studies and photographs. We are in an advantageous position to secure further grants. We are extremely grateful to our donors this year. These include:

Schroder Charitable Trust  
Rhododendron Trust  
Four Winds Trust  
Joan Wilkinson Charitable Trust  
Edward and Dorothy Cadbury Charitable Trust  
Johnnie Johnson Trust  
Russell and Mary Foreman 1980 Charitable Trust  
Ardwick Trust  
4814 Trust  
Goodenough Charitable Trust  
Woodroffe Benton Foundation  
Geoff Hill Charitable Trust  
Eveson Charitable Trust  
Jarman Charitable trust  
Adrian and Jane Frost Charitable Trust  
Grey Court Trust  
Grimmitt Trust

Pauline Meredith Charitable Trust  
Charity of Emma Doris Bussey  
Bewley Charitable Trust  
Martin Wills Wildlife Maintenance Trust  
William Dean Countryside and Educational Trust  
MBILI Charitable Trust  
Keith Coombs Trust  
Michael Marsh Charitable Trust  
Dumbreck Charity  
Baron Davenport's Charity  
Mrs Iris Noreen Setchell Charitable Trust  
H J Cooper Charitable Trust  
Margaret Guido's Charitable Trust  
Stephen Bloch Image of Disability  
Keith Coombs Trust  
Souter Charitable Trust  
Roger and Douglas Turner Trust



## **Kingswood Trust**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES - Continued**

Blakemore Foundation  
The Rotary Club of Wolverhampton  
Pedmore Sporting Club Trust Fund  
Lowther Charitable Settlement  
Ratcliff Foundation  
P B Dumbell Charitable Trust  
Edward Cadbury Charitable Trust  
29th May 1961 Charity  
Richard Cadbury Charitable Trust  
WH Jones Charitable Trust  
Pat and Barbara Bennett Charitable Trust  
J A Gillett Charitable Trust  
The Rotary Club of Wolverhampton St. Georges

Bite Sized Pieces  
Nineveh Charitable Trust  
Wallace Bell Charitable Trust  
Heathcock Charitable Trust  
W E D Charitable Trust  
James Beattie Charitable Trust  
Irving Memorial Trust  
Lillie C Johnson Charitable Trust  
Graham and Susan Harris Charity  
Wolverhampton Lions Club  
Kendrick and Sylvia Edwards Charitable Trust  
The Rotary Club of Bilston and West

## **Kingswood Trust**

### **Report of the Trustees for the Year Ended 31 March 2018**

#### **OBJECTIVES AND ACTIVITIES – Continued**

##### **How our activities deliver public benefits**

The Trustees have given regard to the Charity Commission's guidance on public benefit. Our activities deliver public benefit within our objects by:

##### Advancement of Education

The improvement of improving the education of children and young people through outdoor and environmental education in relation to the curriculum and in particular personal, social and emotional development. The provision of residential and day visits which offer unique learning and teaching opportunities. Providing high quality learning outside the classroom experiences for children, families and the community. By providing community skills days and learning opportunities in general. Delivering training and development opportunities for adults working with or supporting children, young people and the community e.g. for teachers, youth workers and educational support staff.

##### Conservation of the Environment

Delivering a curriculum or learning activities for children, families and the community in relation to the conservation, protection and improvement of the physical and natural environment. By engaging children, their families and the wider community in practical activities which improve and develop the natural environment and improve biodiversity of our site and environments that they also access e.g. schools, homes and parks.

##### Sustainable development

We focus on improving the knowledge and skills of children, young people and the community in relation to the preservation, conservation and protection of the environment and its wildlife, now and in the future. This involves the whole community in the improvement of the environment for the benefit of all who use it. We practice a sustainable ethos, educating children, young people and the community in growing food and local sourcing, reducing, reusing and recycling in relation to resources, energy and waste. Groups attending the site travel by bus or minibus with transport arrangements supported by the Trust.

##### The prevention or relief of poverty

We assist in the prevention or relief of poverty/financial hardship in Wolverhampton and the surrounding area by providing outdoor education opportunities to improve the life for children and young people from socially and economically disadvantaged communities, which are appropriate and meet the needs of individuals or groups. Through access to our environment, activities and resources we are able to make a positive impact on the health and well-being of our user groups.

##### Promotion of Social Inclusion

We provide a wide range of activities that reinforce confidence, raise self-esteem and offer opportunities for social interaction. In particular, we promote the social inclusion of children and their families with poor educational or skills attainment and financial hardship e.g. those who are members of a socially and economically deprived community. We promote social inclusion for children and young people with special educational needs to ensure equal access to all outdoor, environmental and curriculum opportunities. We provide the environment and context for people within socially and poor areas of Wolverhampton and the local community, to develop the capacity and skills in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

#### **FINANCIAL REVIEW**

The accounts for Kingswood Trust are attached to this report.

This has been the fifth period of account representing the year to 31 March 2018. The principle funding source, aside from income generated from its charitable charges, activities and services, is grant income from Wolverhampton Schools Grants and Trusts and Foundations.

## Kingswood Trust

### Report of the Trustees for the Year Ended 31 March 2018

#### FINANCIAL REVIEW - Continued

The Reserves policy is to ensure that sufficient reserves are available to meet the working capital requirements of the charity. The Trustees are confident that the level of reserves plus other funding sources will enable Kingswood Trust to deliver its current and proposed activities for the coming year. The planned strategy is to continue to build reserves through planned operating surpluses and additional funding sources.

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Kingswood Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

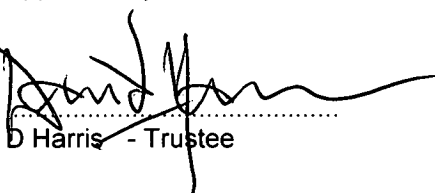
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (effective January 2015) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by order of the board of trustees on 20<sup>th</sup> November 2018 and signed on its behalf by:



D Harris - Trustee

## **Independent Examiner's Report to the Trustees of Kingswood Trust**

I report on the accounts of the company for the year ended 31 March 2018, which are set out on pages eleven to nineteen.

### **Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BCOM ACA which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

*G. H. Hopwood*

Geoffrey Hopwood  
BCOM ACA  
Haines Watts Wolverhampton Limited  
Keepers Lane  
The Wergs  
Wolverhampton  
West Midlands  
WV6 8UA

Date: 28.11.2018

**Kingswood Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2018**

		<b>Unrestricted funds £</b>	<b>Restricted fund £</b>	<b>2018 Total funds £</b>	<b>2017 Total funds £</b>
	<b>Notes</b>				
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		<b>16,957</b>	-	<b>16,957</b>	5,791
Schools activities & services	2	<b>178,257</b>	-	<b>178,257</b>	212,548
Donations and grants	3	<b>8,493</b>	-	<b>8,493</b>	10,820
<b>Incoming resources from charitable activities</b>					
Grants		<u><b>77,527</b></u>	<u><b>20,000</b></u>	<u><b>97,527</b></u>	<u>61,172</u>
<b>Total incoming resources</b>		<b>281,234</b>	<b>20,000</b>	<b>301,234</b>	290,331
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Charitable activities		<u><b>321,311</b></u>	<u><b>26,358</b></u>	<u><b>347,669</b></u>	<u>289,577</u>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		<b>(40,077)</b>	<b>(6,358)</b>	<b>(46,435)</b>	754
Gross transfers between funds	10	<u><b>(6,358)</b></u>	<u><b>6,358</b></u>	-	-
Net incoming/(outgoing) resources		<b>(46,435)</b>	-	<b>(46,435)</b>	754
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u><b>130,947</b></u>	-	<u><b>130,947</b></u>	130,193
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>84,512</b></u></u>	<u><u>-</u></u>	<u><u><b>84,512</b></u></u>	<u>130,947</u>

The notes form part of these financial statements

**Kingswood Trust**

**Balance Sheet  
At 31 March 2018**

	Not es	Unrestricted funds £	Restricted fund £	2018 Total funds £	2017 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	101,769	-	101,769	118,780
<b>CURRENT ASSETS</b>					
Debtors	8	45,311	-	45,311	67,262
Cash at bank and in hand		<u>72,778</u>	<u>-</u>	<u>72,778</u>	<u>122,193</u>
		118,089	-	118,089	189,455
<b>CREDITORS</b>					
Amounts falling due within one year	9	(135,346)	-	(135,346)	(177,288)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(17,257)</u>	<u>-</u>	<u>(17,257)</u>	<u>12,167</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>84,512</u>	<u>-</u>	<u>84,512</u>	<u>130,947</u>
<b>NET ASSETS</b>		<u>84,512</u>	<u>-</u>	<u>84,512</u>	<u>130,947</u>
<b>FUNDS</b>	10				
Unrestricted funds				84,512	130,947
Restricted funds				-	-
<b>TOTAL FUNDS</b>				<u>84,512</u>	<u>130,947</u>

The notes form part of these financial statements

## Kingswood Trust

### Balance Sheet - continued At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

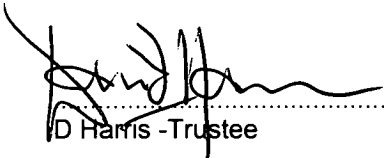
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 20th November 2018 and were signed on its behalf by:

  
D Harris -Trustee

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2018 are the first financial statements that comply with FRS102. The date of transition is 1 April 2016.

The transition to FRS102 has not resulted in any changes in accounting policies to those used previously.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Incoming resources**

All incoming resources are included within the Statement of Financial Activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included within these accounts.

Incoming resources from charitable trading activities are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in the case of fixtures, fittings and equipment is estimated at 10 year, giving an annual depreciation charge at 10% straight line.

**Taxation**

As a registered charity Kingswood Trust is exempt from taxation on income and gains to the extent that these are applied to its charitable objects. No taxation charges have arisen in respect of the charity during the period.



## Kingswood Trust

### Notes to the Financial Statements - continued for the Year Ended 31 March 2018

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. SCHOOLS ACTIVITIES & SERVICES

	2018 £	2017 £
Charged activity services	175,387	209,653
Childminding, holiday clubs etc	2,870	2,895
	<u>178,257</u>	<u>212,548</u>

#### 3. DONATIONS AND GRANTS

	2018 £	2017 £
Interest receivable - trading	13	-
Donations and grants	<u>8,480</u>	<u>10,820</u>
	<u>8,493</u>	<u>10,820</u>

#### 4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2018 £	2017 £
Depreciation	17,011	17,110
Deficit on disposal of fixed asset	767	2,407
Independent Examiner's fee	<u>750</u>	<u>750</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

The following Trustees received remuneration during the period.

The following Trustees had personal interest in transactions entered into by the charity during the year. The amount paid to the Trustee was in respect of supply cover to Kingswood Trust at a rate agreed on commercial terms commensurate with the market rate.

	<b>2018</b>	2017
	<b>£</b>	£
Sue Shanks	<u>Nil</u>	<u>372</u>

There was no balance outstanding at 31 March 2018 (or 31 March 2017).

No other Trustee or Related Party to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2017:nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**6. STAFF COSTS**

	<b>2018</b>	2017
	<b>£</b>	£
Wages and salaries	<b>186,486</b>	198,276
Social security costs	<b>16,459</b>	16,623
Other pension costs	<b>32,250</b>	26,727
	<u><b>235,195</b></u>	<u>241,626</u>

The average monthly number of employees during the year was as follows:

	<b>2018</b>	2017
Teaching staff	<b>3</b>	3
Administration and support	<b>4</b>	4
	<u><b>7</b></u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year to 31 March 2018.

The charity operates a defined contribution pension scheme for all staff. The Charity's contribution is between 13% and 15% of salary with staff making equal contributions to the scheme. 7 staff employees are members of the pension scheme (2017:7).

# Kingswood Trust

## Notes to the Financial Statements - continued for the Year Ended 31 March 2018

### 7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>170,110</u>
<b>DEPRECIATION</b>	
At 1 April 2017	51,330
Charge for year	<u>17,011</u>
At 31 March 2018	<u>68,341</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>101,769</u>
At 31 March 2017	<u>118,780</u>

The Land & Buildings are owned by Wolverhampton City Council and are leased to Kingswood Trust Chanty for a period of 125 years from April 2014 at an annual rent charge of £1.

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	38,468	67,262
Accrued income	<u>6,843</u>	<u>-</u>
	<u>45,311</u>	<u>67,262</u>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	73,793	99,086
Deferred income	55,062	73,180
Accrued expenses	<u>6,491</u>	<u>5,022</u>
	<u>135,346</u>	<u>177,288</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

10. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
<b>Unrestricted funds</b>				
General fund	22,277	(23,066)	(6,358)	(7,147)
Designated fund	<u>108,670</u>	<u>(17,011)</u>	<u>-</u>	<u>91,659</u>
	130,947	(40,077)	(6,358)	84,512
<b>Restricted funds</b>				
Restricted fund	-	(6,358)	6,358	-
<b>TOTAL FUNDS</b>	<u>130,947</u>	<u>(46,435)</u>	<u>-</u>	<u>84,512</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	281,234	(304,300)	(23,066)
Designated fund	<u>-</u>	<u>(17,011)</u>	<u>(17,011)</u>
	281,234	(321,311)	(40,077)
<b>Restricted funds</b>			
Restricted fund	20,000	(26,358)	(6,358)
<b>TOTAL FUNDS</b>	<u>301,234</u>	<u>(347,669)</u>	<u>(46,435)</u>

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
<b>Unrestricted Funds</b>				
General fund	50,193	(27,916)	-	22,277
Designated fund	<u>80,000</u>	<u>28,670</u>	<u>-</u>	<u>108,670</u>
	130,193	754	-	130,947
<b>TOTAL FUNDS</b>	<u>130,193</u>	<u>754</u>	<u>-</u>	<u>130,947</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	290,331	(318,247)	(27,916)
Designated fund	-	28,670	28,670
	<u>290,331</u>	<u>(289,577)</u>	<u>754</u>
<b>TOTAL FUNDS</b>	<u>290,331</u>	<u>(289,577)</u>	<u>754</u>

General funds are unrestricted and available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds normally earmarked for a particular purpose. This fund represents the Fixtures, fittings and equipment donated to the charity and is reduced annually by the depreciation charge for the period by a transfer to the General funds.

**Kingswood Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2018**

	2018 £	2017 £
<b>INCOMING RESOURCES</b>		
Voluntary income	16,957	5,791
Schools activities & services	178,257	212,548
Interest receivable - trading	13	-
Donations and grants	<u>8,480</u>	<u>10,820</u>
	8,493	10,820
<b>Incoming resources from charitable activities</b>		
Grants	<u>97,527</u>	<u>61,172</u>
<b>Total incoming resources</b>	301,234	290,331
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	186,486	198,276
Social security	16,459	16,623
Pensions	32,250	26,727
Sessional supply	9,693	9,597
Catering & provisions	14,868	10,311
Rates and water	3,771	3,636
Insurance	3,451	3,093
Light and heat	15,521	11,020
Repairs & maintenance	12,509	8,487
Cleaning & laundry	5,140	4,820
General overheads	11,432	7,253
Project resources, development & training	12,172	10,899
Transport	6,139	5,098
Fixtures and fittings	17,011	(28,670)
Legal & professional	<u>767</u>	<u>2,407</u>
	347,669	289,577
<b>Total resources expended</b>	347,669	289,577
<b>Net (expenditure)/income</b>	<u>(46,435)</u>	<u>754</u>