

Registered Number 08149977

LILLISTONE LIMITED

Abbreviated Accounts

30 March 2014

Abbreviated Balance Sheet as at 30 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	4,827	7,412
Tangible assets	3	3,548	3,831
		<u>8,375</u>	<u>11,243</u>
Current assets			
Stocks		82,681	42,992
Debtors		15,618	12,566
Cash at bank and in hand		1,071	6,024
		<u>99,370</u>	<u>61,582</u>
Creditors: amounts falling due within one year		<u>(155,292)</u>	<u>(96,470)</u>
Net current assets (liabilities)		<u>(55,922)</u>	<u>(34,888)</u>
Total assets less current liabilities		<u>(47,547)</u>	<u>(23,645)</u>
Total net assets (liabilities)		<u>(47,547)</u>	<u>(23,645)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(47,647)	(23,745)
Shareholders' funds		<u>(47,547)</u>	<u>(23,645)</u>

- For the year ending 30 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:

H Johnstone, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Other income is recognised in the period to which it relates.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Fixtures and Fittings - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 5 years.

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Going Concern

The financial statements have been prepared on a going concern basis, based on the continued support of Henry D Johnstone Jewellers Limited. The accounts do not include any adjustments that may be necessary should that support be discontinued.

2 Intangible fixed assets

	£
Cost	
At 31 March 2013	9,265
Additions	-
Disposals	(1,221)
Revaluations	-
Transfers	-

At 30 March 2014	<u>8,044</u>
Amortisation	
At 31 March 2013	1,853
Charge for the year	1,364
On disposals	-
At 30 March 2014	<u>3,217</u>
Net book values	
At 30 March 2014	<u>4,827</u>
At 30 March 2013	<u>7,412</u>

3 Tangible fixed assets

	£
Cost	
At 31 March 2013	5,108
Additions	900
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2014	<u>6,008</u>
Depreciation	
At 31 March 2013	1,277
Charge for the year	1,183
On disposals	-
At 30 March 2014	<u>2,460</u>
Net book values	
At 30 March 2014	<u>3,548</u>
At 30 March 2013	<u>3,831</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	H Johnstone
Description of the transaction:	Interest free loan
Balance at 31 March 2013:	£ 100
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 30 March 2014:	<u>£ 100</u>

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