

**Registered Number 08149977**

**LILLISTONE LIMITED**

**Abbreviated Accounts**

**30 March 2016**

## Abbreviated Balance Sheet as at 30 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1,609	3,218
Tangible assets	3	8,531	8,542
		<u>10,140</u>	<u>11,760</u>
<b>Current assets</b>			
Stocks		116,480	97,596
Debtors		8,638	7,904
Cash at bank and in hand		3,475	5,568
		<u>128,593</u>	<u>111,068</u>
<b>Creditors: amounts falling due within one year</b>		<u>(224,805)</u>	<u>(183,451)</u>
<b>Net current assets (liabilities)</b>		<u>(96,212)</u>	<u>(72,383)</u>
<b>Total assets less current liabilities</b>		<u>(86,072)</u>	<u>(60,623)</u>
<b>Total net assets (liabilities)</b>		<u>(86,072)</u>	<u>(60,623)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(86,172)	(60,723)
<b>Shareholders' funds</b>		<u>(86,072)</u>	<u>(60,623)</u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

**Henry Johnstone, Director**

**Notes to the Abbreviated Accounts for the period ended 30 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Other income is recognised in the period to which it relates.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties – straight line over the life of the lease

Fixtures, fittings & equipment – 25% reducing balance

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

**Other accounting policies**

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Going Concern

These financial statements have been prepared on a going concern basis, the validity of which depends on the continued support of Henry D Johnstone Jewellers Limited. The accounts do not include any adjustments that may be necessary should that support be discontinued.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 31 March 2015	8,044
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 30 March 2016	<u>8,044</u>
<b>Amortisation</b>	
At 31 March 2015	4,826
Charge for the year	1,609
On disposals	-
At 30 March 2016	<u>6,435</u>
<b>Net book values</b>	
At 30 March 2016	<u>1,609</u>
At 30 March 2015	<u>3,218</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 31 March 2015	13,923
Additions	2,832
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>16,755</u>
<b>Depreciation</b>	
At 31 March 2015	5,381
Charge for the year	2,843
On disposals	-
At 30 March 2016	<u>8,224</u>
<b>Net book values</b>	
At 30 March 2016	<u>8,531</u>
At 30 March 2015	<u>8,542</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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