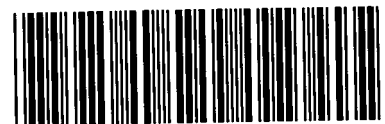


Company Registration No. 8149914 (England and Wales)

SHEPHERD HILLS FURNITURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

THURSDAY



A360YDPN

A36

17/04/2014

#254

COMPANIES HOUSE

SHEPHERD HILLS FURNITURE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SHEPHERD HILLS FURNITURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets	2		83,059
Current assets			
Stocks		48,499	
Debtors		11,080	
Cash at bank and in hand		6,263	
		<u>65,842</u>	
Creditors: amounts falling due within one year		<u>(188,384)</u>	
Net current liabilities			(122,542)
Total assets less current liabilities			<u>(39,483)</u>
			<u>(39,483)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(39,485)</u>
Shareholders' funds			<u>(39,483)</u>


For the financial period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 April 2014



Kenneth Witmer
Director

Company Registration No. 8149914

SHEPHERD HILLS FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors of the parent charity UK Mennonite Ministries have confirmed that the company has the full financial support of the charity and that the company will not be required to repay the loan due to the charity until it has sufficient finance to do so. Accordingly the directors continue to adopt the going concern basis in preparing the annual report and financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is the amount receivable for the provision of goods and services excluding trade and early settlement discounts and value added tax. Revenue from the provision of goods is recognised when the risks and rewards of ownership of goods have been transferred to the customer. The risks and rewards of ownership of goods are deemed to have been transferred when the goods are delivered to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	20% straight line
Plant and machinery	10-20% straight line based on expected life of the equipment

Loose tools are written off to the profit and loss account in the year of purchase.

1.5 Stock

Stock of books and materials for the production of furniture and work in progress is valued at the lower of cost and net realisable value. Stock of finished furniture items includes materials, labour and other production costs.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Grants

Grants received represent funds from the Mennonite church in the US towards direct expenses, distribution costs and overheads. The grants are credited to the profit and loss account when received.

SHEPHERD HILLS FURNITURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2013

2 Fixed assets

Tangible assets

Cost

At 19 July 2012

Additions

At 30 September 2013

Depreciation

At 19 July 2012

Charge for the period

At 30 September 2013

Net book value

At 30 September 2013

£

-

96,449

96,449

13,390

13,390

83,059

3 Share capital

2013

£

Allotted, called up and fully paid

2 Ordinary of £1.00p each

2