

**Steller Ltd ABBREVIATED
ACCOUNTS COVER**

Steller Ltd

Company No. 08149423

Abbreviated Accounts

31 July 2015

**Steller Ltd ABBREVIATED BALANCE
SHEET
at 31 July 2015**

Company No. 08149423	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	293	391
		<u>293</u>	<u>391</u>
Current assets			
Debtors		974	1,318
Cash at bank and in hand		149	1,562
		<u>1,123</u>	<u>2,880</u>
Creditors: Amounts falling due within one year		<u>(2,379)</u>	<u>(2,865)</u>
Net current (liabilities)/assets		<u>(1,256)</u>	<u>15</u>
Total assets less current liabilities		<u>(963)</u>	<u>406</u>
Net (liabilities)/assets		<u>(963)</u>	<u>406</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(1,063)	306
Shareholder's funds		<u>(963)</u>	<u>406</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 April 2016

And signed on its behalf by:

D.J. Macmillan
Director
27 April 2016

**Steller Ltd NOTES TO THE
ABBREVIATED ACCOUNTS
for the year ended 31 July 2015**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

Going concern

As at the balance sheet date, the company's liabilities exceeded its assets by £963. The company meets its day to day working capital requirements from sales receipts and loans from directors. The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the directors continuing support by providing interest free loans. The directors believe the financial statement should be prepared on the going concern basis.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture, fittings and equipment	25% reducing balance
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded in sterling using the exchange rate ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

2 Fixed assets

	Tangible fixed assets	Total
	£	£
Cost or revaluation		
At 1 August 2014	694	694
At 31 July 2015	694	694
Amortisation		
At 1 August 2014	303	303
Charge for the year	98	98
At 31 July 2015	401	401
Net book values		
At 31 July 2015	293	293
At 31 July 2014	391	391

3 Share Capital

	Nominal	2015	2015	2014
	£	Number	£	£
Allotted, called up and fully paid:				
Ordinary	1.00	100	100	100
			100	100

4 Advances and credits to directors

Included within Other debtors are the following loans to directors:

Director	Description	At 1 August 2014	Advanced	Repaid	At 31 July 2015
		£	£	£	£
D.J. Macmillan	Loan to director	1,318	-	(1,318)	-
		1,318	-	(1,318)	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.