

PRESCIENT MARKET ACCESS LIMITED
REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017



Company No. 08148592 (England & Wales)

**FINANCIAL STATEMENTS FOR
PRESCIENT MARKET ACCESS LIMITED**

COMPANY INFORMATION

Director	J.A. Denison-Pender
Secretary	A McMeeking
Company Number	08148592
Registered Office	CP House 97 - 107 Uxbridge Road Ealing London W5 5TL

**FINANCIAL STATEMENTS FOR
PRESCIENT MARKET ACCESS LIMITED**

CONTENTS

	Pages
Director's report	1 to 2
Statement of financial position	3
Statement of changes in equity	4
Notes to the financial statements	5 to 8

**FINANCIAL STATEMENTS FOR
PRESCIENT MARKET ACCESS LIMITED**

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2017

The director presents their report and the unaudited financial statements for the company for the year ended 31st December 2017.

Principal activities

The Company is dormant and has not traded during the year.

Future developments

The director does not expect any significant change to the principal activity of the company for the foreseeable future.

Directors

The director who served during the year were:

Result and dividends

The profit after tax for the year was £nil (2016: £nil). Dividends paid during the year was £nil (2016: £nil). The director does not recommend the payment of a final dividend for the year ended 31 December 2017.

Going Concern

The Director believes that the Company has adequate resources to continue to operate as a dormant company for the foreseeable future. Accordingly, the Director continues to adopt the going concern basis in preparing the annual report and financial statements.

FINANCIAL STATEMENTS FOR PRESCIENT MARKET ACCESS LIMITED

DIRECTOR'S REPORT (continued)

FOR THE YEAR ENDED 31ST DECEMBER 2017

Statement of Director responsibilities

The director is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulation.

Company law requires the director to prepare financial statements for each financial period. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 25 September 2018 and signed on behalf of the board by:



A McMeeking
Secretary

**FINANCIAL STATEMENTS FOR
PRESCIENT MARKET ACCESS LIMITED**

Company number: 08148592

**STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2017**

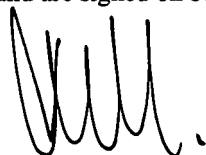
	Notes	2017		2016	
		£	£	£	£
Creditors: amounts falling due within one year		(205,939)		(205,939)	
		-----		-----	
Net current liabilities			(205,939)		(205,939)
			-----		-----
Total assets less current liabilities			(205,939)		(205,939)
			-----		-----
Net liabilities			(205,939)		(205,939)
			=====		=====
Capital and reserves					
Called up Share capital	7		500		500
Profit and loss account			(206,439)		(206,439)
			-----		-----
Shareholders' deficit			(205,939)		(205,939)
			=====		=====

For the year ending 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of director and authorised for issue on 25 September 2018 and are signed on behalf of the board by:



J.A. Denison-Pender
Director

The notes on pages 5 to 8 form part of these financial statements

**FINANCIAL STATEMENTS FOR
PRESCIENT MARKET ACCESS LIMITED**

**STATEMENT OF CHANGES IN EQUITY
AS AT 31ST DECEMBER 2017**

	Called up Share Capital £	Profit and Loss account £	Total £
At 1st January 2016	500	(206,439)	(205,939)
Profit for the financial year	-	-	-
	-----	-----	-----
Total comprehensive income attributable to owners of the parent	-	-	-
	-----	-----	-----
At 31st December 2016	500	(206,439)	(205,939)
	=====	=====	=====
Profit for the financial year	-	-	-
	-----	-----	-----
Total comprehensive income attributable to owners of the parent	-	-	-
	-----	-----	-----
At 31st December 2017	500	(206,439)	(205,939)
	=====	=====	=====

The notes on pages 5 to 8 form part of these financial statements

FINANCIAL STATEMENTS FOR PRESCIENT MARKET ACCESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

1 General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is CP House, 97-107 Uxbridge Road, London, W5 5TL.

The principal activity of the Company is as a dormant company within the Prescient Healthcare Group. There are currently no expectations that it will change in the foreseeable future. The immediate parent company is Prescient Healthcare Group (UK) Limited and the ultimate parent company is Vision Topco Limited.

2 Statement of compliance

These financial statements of Prescient Market Access Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' ('FRS102') and the Companies Act 2006.

3 Accounting policies

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost basis, as modified by the recognition of certain financial assets and liabilities measured at fair value.

The preparation of financial statements requires the use of certain accounting estimates. It also requires management to exercise its judgement in the process of applying the Company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 4.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Going Concern

The Director believes that the Company has adequate resources to continue to operate as a dormant company for the foreseeable future. Accordingly, the Director continues to adopt the going concern basis in preparing the annual report and financial statements.

**FINANCIAL STATEMENTS FOR
PRESCIENT MARKET ACCESS LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

3 Accounting policies

Exemption for qualifying entities under FRS 102

The Company has taken advantage of the following exemptions as the Company is a qualifying entity and the relevant disclosures are included in consolidated financial statements:

- preparing a statement of cash flows,
- disclosing transactions with fellow Group undertakings under paragraph 33.1A of FRS 102

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of share capital or options are shown in equity as a deduction, net of tax, from the proceeds.

Creditors

Financial liabilities are obligations to pay cash or other financial assets and are recognised when the company becomes a party to the contractual provisions. All financial liabilities are recorded at amortised cost using the effective interest method, with interest related charges recognised as an expense in finance cost in the statement of comprehensive income.

A financial liability is derecognised only when the obligation is extinguished, that is, when the obligation is discharged, cancelled or expires.

4 Critical accounting judgements and estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There were no estimates and assumptions considered to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**FINANCIAL STATEMENTS FOR
PRESCIENT MARKET ACCESS LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

5 Director and employees

The remuneration of the director has been borne and paid by Prescient Healthcare Group (UK) Limited and any apportionment to the company is not significant.

The average monthly number of employees, including the director, during the year was as follows:

2017 Number	2016 Number
<u>1</u>	<u>1</u>

6 Creditors: amounts falling due within one year

2017	2016
£	£

Amounts owed to group undertakings	205,939	205,939
	<u>205,939</u>	<u>205,939</u>

The amounts owed to group undertakings are unsecured and repayable on demand with no interest charged on the outstanding balance.

7 Share capital

2017	2016
£	£

Equity shares

Issued and fully paid	500	500
	<u>500</u>	<u>500</u>

The ordinary shares are entitled to a vote, dividend and distribution on a winding up.

8 Financial instruments

2017	2016
£	£

Financial liabilities measured at amortised cost

Amounts owed to group undertakings (note 6)	205,939	205,939
	<u>205,939</u>	<u>205,939</u>

**FINANCIAL STATEMENTS FOR
PRESCIENT MARKET ACCESS LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

9 Contingent liabilities

The Company has a charge of its assets as security for a bank loan given to Vision Bidco Limited, a subsidiary undertaking of ultimate parent Vision Topco Limited.

10 Related party transactions

The company is exempt from disclosing transactions with entities that are part of the group or investees of the group as the consolidated financial statements of Vision Topco Limited, whose registered office is CP House, 97-107 Uxbridge Road, London W5 5TL, in which this company is included, are publicly available.

11 Ultimate parent company

As at the Balance Sheet date the immediate parent undertaking is Prescient Healthcare Group (UK) Limited incorporated in England & Wales, the ultimate parent company is Vision Topco Limited. Vision Topco Limited is controlled by Baird Capital Global Fund I, Baird Capital Global Fund I-DE LP, Baird Capital Global Fund I Affiliates LP and Baird Capital Global Fund I Special Affiliates LP via owning 55% of the issued share capital. These funds are ultimately controlled by Baird Capital Partners Europe Limited, incorporated in England and Wales.

12 Events after the end of the reporting period

No events have occurred since the end of the reporting period which are needed to be disclosed.