

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

FOR

UBIQUTEK LTD.

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**FOR THE YEAR ENDED 31 JULY 2014**

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**UBIQUTEK LTD.**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2014**

**DIRECTORS:**

R F Diprose  
Dr M F Diprose  
A L Diprose  
S Turner

**SECRETARY:**

**REGISTERED OFFICE:**

Business Services Centre  
446-450 Kingstanding Road  
Birmingham  
West Midlands  
B44 9SA

**REGISTERED NUMBER:**

08148525 (England and Wales)

**ACCOUNTANTS:**

Boden Piper Limited  
446 - 450 Kingstanding Road  
Birmingham  
West Midlands  
B44 9SA

**ABBREVIATED BALANCE SHEET**

**31 JULY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,395		832
<b>CURRENT ASSETS</b>					
Stocks		-		115	
Debtors		6,580		121	
Cash at bank		87,272		-	
		<u>93,852</u>		<u>236</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,128</u>		<u>3,441</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>83,724</b></u>		<u><b>(3,205)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>96,119</b></u>		<u><b>(2,373)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		77,338		30,100
Share premium			112,966		-
Other reserves			(67)		(67)
Profit and loss account			<u>(94,118)</u>		<u>(32,406)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>96,119</b></u>		<u><b>(2,373)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2014 and were signed on its behalf by:

R F Diprose - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	1,041
Additions	<u>12,287</u>
At 31 July 2014	<u>13,328</u>
<b>DEPRECIATION</b>	
At 1 August 2013	209
Charge for year	<u>724</u>
At 31 July 2014	<u>933</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>12,395</u>
At 31 July 2013	<u>832</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
77,338	Ordinary Shares	1	<u>77,338</u>	<u>30,100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.