

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

8148053

Name of Company

Dial Consulting Limited

I / We

Michael Durkan, 17 Berkeley Mews, 29 High Street, Cheltenham, GL50 1DY

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 21 August 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 17 Berkeley Mews, 29 High Street, Cheltenham, GL50 1DY

The winding up covers the period from 1 August 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

As per the attached minutes

Signed



Date 21 August 2015

Durkan Cahill
17 Berkeley Mews
29 High Street
Cheltenham
GL50 1DY

Ref DIALC01/MPD/GT/RS

FRIDAY



A15

A4EQ3YWP

28/08/2015

COMPANIES HOUSE

#264

**Dial Consulting Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 1 August 2014 To 21 August 2015**

S of A £		£	£
	ASSET REALISATIONS		
2,372 00	Furniture & Equipment	NIL	
30,075 00	Director's Loan Account	29,775 00	
	Tax Refund	45 76	
81,161 00	Cash at Bank	80,346 66	
	Bank Interest Net of Tax	11 17	
			110,178 59
	COST OF REALISATIONS		
	Specific Bond	360 00	
	Statutory Advertising	134 80	
			(494 80)
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	109,683 79	
			(109,683 79)
113,606.00			NIL

REPRESENTED BY

NIL



Michael Durkan
Liquidator

Dial Consulting Limited in Members Voluntary Liquidation

Final Progress Report

21 August 2015

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1. INTRODUCTION

- 1 1 I write further to the members' meeting held on 1 August 2014 and my draft final report of 26 June 2015
- 1 2 The purpose of this report is to detail my acts and dealings together with the conduct of the liquidation since that meeting and report

2. ASSET REALISATIONS

Furniture & Equipment

- 2 1 According to the director's Declaration of Solvency the company owned some items of furniture and equipment with an estimated value of £2,372 as provided by the company accountant. These tangible assets were distributed in specie to the company's shareholder. Details are disclosed in section 4 of this report.

Director's Loan Account

- 2 2 At the time of my appointment, there was stated to be an overdrawn director's loan account of £30,075 due from Alan Stubbersfield according to the Declaration of Solvency. This included a rent deposit of £2,769 which had been paid to the director as opposed to the company. Following my appointment the sum due was revised to £29,775 after taking into account a deduction of £300 from the company's rent deposit by the landlord. Accordingly the sum of £29,775 was paid to the liquidation in full by Alan Stubbersfield following the first distribution to members.

Cash at Bank

- 2 3 According to the director's Declaration of Solvency, the company held an account with Barclays Bank plc ('the bank'), which was estimated to be in credit in the sum of £81,161 at the time of liquidation.
- 2 4 Following my appointment I wrote to the bank requesting remittance of the funds and the full closing balance of £80,346.66 has been received accordingly.

Miscellaneous Receipts

- 2 5 A refund in the sum of £45.76 has been received following my appointment in respect of interest on Corporation Tax.
- 2 6 Bank interest of £11.17 (net of tax) has been received to date on funds held in the liquidation account.

3 CREDITORS' CLAIMS

- 3 1 The Declaration of Solvency stated that there were no known creditors at the time of my appointment. Accordingly no claims have been submitted in the liquidation.

4. RETURN TO SHAREHOLDER

4 1 The following distributions were made to the sole shareholder

Date	Amount distribution	Rate of distribution per share
25/09/2014	£50,000 00	£25,000 00 per share
14/10/2014	£59,638 03	£29,819 01 per share
19/03/2015	£45 76	£22 88 per share

5. COSTS AND EXPENSES

5 1 Details of payments are shown on the receipts and payments account at Appendix 1

5 2 In accordance with Statement of Insolvency Practice 9 the Liquidator must disclose the time spent and charge out value, together with, where appropriate, such additional information sufficient to provide an explanation of the time spent and fees drawn

5 3 A schedule of my firm's disbursement recovery policy and list of typical charge out rates for each level of staff employed in the administration of this matter is attached at Appendix 2

5 4 At the meeting of members held on 1 August 2014 it was resolved that the Liquidator's remuneration is agreed to be paid in the sum of £995 plus VAT and that the expenses incurred in relation to the liquidation are payable by www.thetaxshop.com Limited ('The Tax Shop')

5 5 My expenses to date amount to £509 60, which have been paid by The Tax Shop in full. Details of the expenses incurred and recovered from the funds held are as follows,

Category 1	Incurred	Recovered	Not recovered
Statutory Advertising	£269 60	£269 60	£0 00
Specific Penalty Bond	<u>£240 00</u>	<u>£240 00</u>	<u>£0 00</u>
	<u>£509.60</u>	<u>£509.60</u>	<u>£0.00</u>

5 6 No agents or professional advisors have been utilised in this matter

5 7 The sum of £995 plus VAT has been paid in full by The Tax Shop in respect of my agreed remuneration

6. NOTICE OF FINAL MEETINGS

6 1 I attach at Appendix 3 a notice of a final meeting, convened pursuant to Section 94 of the Insolvency Act 1986. Please note that the information to be presented at the meeting will be identical to that contained within this report and the meeting will be of an entirely formal nature. You may therefore deem it unnecessary to attend.

6 2 If you wish to attend or vote at the meeting, please complete and return the proxy form attached at Appendix 4 to my office no later than 12 noon on the business day prior to the meeting.

6 3 If you propose to attend the meeting, kindly advise my office in advance.

7. CONCLUSION

7 1 I have completed my administration of this case. No further reports will be sent.

-
- 7.2 I shall be pleased to provide any additional information that you may reasonably require
- 7.3 At Durkan Cahill we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to Michael Durkan. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint expediently.
- 7.4 Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to my regulatory body. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10.5p per minute from a land line, or for mobiles, between 12p and 41p per minute if you're calling from the UK.



Michael Durkan
Liquidator

APPENDIX 1

Liquidator's receipts and payments account

**Dial Consulting Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 27/06/2015 To 21/08/2015	From 01/08/2014 To 21/08/2015
	ASSET REALISATIONS		
2,372 00	Furniture & Equipment	NIL	NIL
30,075 00	Director's Loan Account	NIL	29,775 00
	Tax Refund	NIL	45 76
81,161 00	Cash at Bank	NIL	80,346 66
	Bank Interest Net of Tax	NIL	11 17
		<u>NIL</u>	<u>110,178 59</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	360 00
	Statutory Advertising	NIL	134 80
		<u>NIL</u>	<u>(494 80)</u>
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	109,683 79
		<u>NIL</u>	<u>(109,683 79)</u>
<u>113,606.00</u>		<u><u>NIL</u></u>	<u><u>NIL</u></u>
	REPRESENTED BY		
			<u><u>NIL</u></u>



Michael Durkan
Liquidator

Dial Consulting Limited in Members Voluntary Liquidation
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APPENDIX 2

Disbursement Recovery Policy

PRACTICE FEE RECOVERY POLICY FOR DURKAN CAHILL

Introduction

The insolvency legislation was changed in April 2010 for insolvency appointments commenced from that time in order to allow more flexibility on how an office holder's fees are charged to a case. This sheet explains how we may apply the alternative fee bases. The legislation now allows different fee bases to be used for different tasks within the same appointment. The basis or combination of bases set for a particular appointment are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court. Further details about how an office holder's fees are approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at http://www.durkancahill.com/index.php/free_information. Alternatively a hard copy may be requested from Durkan Cahill, 17 Berkeley Mews, 29 High Street, Cheltenham, GL50 1DY.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn and time costs incurred and will also enable the recipients to see the average rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under the old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

This is the basis that we use in the majority of cases and we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff	Current charge-out rate per hour, effective from 1 July 2008 £
Partner – appointment taker	300
Senior Manager/Director	240
Manager	180
Senior Administrator	150
Case Administrator	120
Cashier	120/150
Support Staff	120

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Each unit of time is 6 minutes. The work is recorded under the following categories:

- Administration and Planning – which includes work such as planning how the case will be administered and progressed; the administrative set up of the case; notifying creditors and others of the appointment; keeping the records relating to the case up to date; and reporting on progress of the case to creditors and others.
- Investigations – which includes work such as undertaking an initial review of the financial affairs of the Company or debtor; undertaking a detailed investigation with a view to making recoveries for the benefit of creditors where matters such as preferences or wrongful trading come to light as a result of the initial review, and reporting to the Insolvency Service on the conduct of the Directors.
- Realisation of Assets – which includes work such as identifying, securing and insuring assets; dealing with retention of title claims, collecting debts owed, and selling assets.
- Employee matters – which includes work such as dealing with employees; and liaising with the redundancy payments office.

- Creditors - which includes work such as communicating with creditors, dealing with creditors' claims; and where funds realised allow, paying dividends to creditors
- Trading – which includes work such as managing and controlling all aspects of the business, and preparing financial records and information relating to that trading

Percentage basis

The legislation now allows fees to be charged on a percentage of the value of the property with which the office holder has to deal. Different percentages can be used for different assets or types of assets. Where we would like to realise any asset or type of assets on a percentage basis we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis

Fixed fee

The legislation now allows fees to be charged at a set amount. Different set amounts can be used for different tasks. Where we would like to charge a set amount for a task or different set amounts for different tasks we will provide further information explaining why we think that this basis is appropriate and ask creditors to approve the basis

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Durkan Cahill, in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate, they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage

It is proposed that the following Category 2 disbursements are recovered

Room Hire	£70
Mileage	45p per mile
Storage	£5 per box per annum
Photocopying	15p per sheet
Stationery Charge	£20 per assignment
Facsimile	£1 per page

Dial Consulting Limited in Members Voluntary Liquidation
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APPENDIX 3

Notice of final meeting

NOTICE OF FINAL MEETING

IN THE MATTER OF DIAL CONSULTING LIMITED

COMPANY NUMBER: 8148053

TRADING NAME: DIAL CONSULTING LIMITED

**REGISTERED OFFICE: DURKAN CAHILL, 17 BERKELEY MEWS, 29 HIGH STREET,
CHELTENHAM, GL50 1DY**

TRADING ADDRESS: GREYSTONES, HIGH STREET, BATH, BA2 7LG

IN MEMBERS' VOLUNTARY LIQUIDATION

AND

IN THE MATTER OF THE INSOLVENCY ACT 1986

NOTICE IS HEREBY GIVEN that a final meeting of the members of Dial Consulting Limited will be held at 11 00am on 21 August 2015. The meeting will be held at Durkan Cahill, 17 Berkeley Mews, 29 High Street, Cheltenham, GL50 1DY.

The meeting is called pursuant to Section 94 of the Insolvency Act 1986 for the purpose of receiving an account from the liquidator explaining the manner in which the winding-up of the company has been conducted and to receive any explanation that they may consider necessary. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member.

The following resolutions will be considered at the members' meeting

- 1 That the liquidator's receipts and payments account be approved.
- 2 That the liquidator receives his release
- 3 That the liquidator be authorised to destroy the company's books and records twelve months after dissolution of the company

Proxies to be used at the meeting must be returned to Durkan Cahill, 17 Berkeley Mews, 29 High Street, Cheltenham, GL50 1DY no later than 12 noon on the working day immediately before the meetings.

Signed



Michael Durkan
Liquidator

Date of appointment: 1 August 2014

Office Holder Number: 009583

Date: 26 June 2015

Further details: M P Durkan of Durkan Cahill, 17 Berkeley Mews, 29 High Street, Cheltenham, GL50 1DY, e-mail mpd@durkancahill.com, tel. no. 01242 250811. Alternative contact: Rebecca Simpson

Dial Consulting Limited in Members Voluntary Liquidation
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APPENDIX 4

Proxy form

Proxy (Members' or Creditors' Voluntary Winding Up)

Dial Consulting Limited

Name of Creditor/Member *

Address

Name of Proxy Holder

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

1

2

3

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

I appoint the above person to be my/the creditor's/member's * proxy holder at the meeting of creditors/members to be held on 21 August 2015, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

1. That the liquidator's receipts and payments account be approved

For/Against*

2. That the liquidator receives his release

For/Against*

3. That the liquidator be authorised to destroy the company's books and records twelve months after dissolution of the company

For/Against*

* Please delete as applicable

This form must be signed

Signature _____

Date _____

Name in CAPITAL LETTERS -

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator. Remember there may be resolutions on the other side of this form

MINUTES OF FINAL MEETINGS OF MEMBERS

Dial Consulting Limited

SECTION 94 OF THE INSOLVENCY ACT 1986

Held at : Durkan Cahill, 17 Berkeley Mews, 29 High Street,
Cheltenham, GL50 1DY

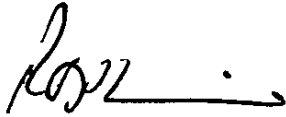
MEMBERS' MEETING HELD AT 11 00am on 21 August 2015

MEMBERS' MEETING

Present Rebecca Simpson - Chairman of the meeting
Of Durkan Cahill

In Attendance See attached attendance register and proxy schedule

There was no quorum present at the meeting and after waiting the requisite period of fifteen minutes specified by Rule 12 4A of the Insolvency Rules 1986, there still not being a quorum present, the Chairman declared the meeting closed



Rebecca Simpson
Chairman of the meetings

Date 21 August 2015

Attendance Register
Durkan Cahill
Dial Consulting Limited
Members Meeting (Final) - 21/08/2015

Key	Name	Amount	Proxy	Represented By
HS00	Mr Alan Stubbersfield	0.00		
1 Entries Totalling		0.00		

Signature



Summary of Proxies
Durkan Cahill
Dial Consulting Limited
Members Meeting (Final) - 21/08/2015

Voting Amt Holder	Type	Instruction	In Favour of
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Key

- Associated creditors per S 435 IA 1986

Signature

