

Registered Number 08146308

Maintain Rail Limited

Abbreviated Accounts

31 July 2015

Maintain Rail Limited

Registered Number 08146308

Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		209	332
		<u>209</u>	<u>332</u>
Current assets			
Debtors		8,289	1,350
Cash at bank and in hand		2,969	3,035
Total current assets		<u>11,258</u>	<u>4,385</u>
Creditors: amounts falling due within one year		(11,424)	(3,344)
Net current assets (liabilities)		(166)	1,041
Total assets less current liabilities		<u>43</u>	<u>1,373</u>
Provisions for liabilities		(42)	(66)
Total net assets (liabilities)		<u>1</u>	<u>1,307</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		0	1,306

Shareholders funds

1

1,307

- a. For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2016

And signed on their behalf by:

J Bate, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 33% Straight Line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 August 2014	373	373
At 31 July 2015	373	373
Depreciation

At 01 August 2014	41	41
Charge for year	123	123
At 31 July 2015	<u>164</u>	<u>164</u>

Net Book Value

At 31 July 2015	209	209
At 31 July 2014	<u>332</u>	<u>332</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 **Transactions with directors**

During the year the director owed the company £6,399 (2014:£Nil). This is an interest free loan and has no fixed date for repayment.

6 **Control**

Throughout the current year and previous period, the company was under the control of J Bate by virtue of his 100% equity shareholding.