

**Snorer.Com Limited**

**Company No. 08144806**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the period ended**

**31st July 2016**

Prepared for the Company by:  
Coppers & Co  
Chartered Accountant  
Green End Farmhouse  
Granborough  
Bucks MK18 3NT



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### **Statement of Director's Responsibilities**

Company Law requires the Director to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the Company, and of the Profit or Loss of the Company.

In preparing those Financial Statements the Director is required to:-

Select suitable accounting policies and then apply them consistently.

Make judgments and estimates that are reasonable and prudent.

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006

The Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

at

31st July 2016

	Notes	Jul-16 £	Jul-15
<b>Fixed Assets</b>			
Intangible Fixed Assets	1	<u>4,140</u>	<u>4,955</u>
<b>Current Assets</b>			
Debtors & Prepayments		2,310	1,171
Cash at Bank and in hand		<u>74</u>	<u>515</u>
		2,384	1,686
<b>Creditors: amounts due within twelve months</b>	2	4,582	3,617
<b>Net Current Assets</b>		<u>-2,198</u>	<u>-1,931</u>
<b>Creditors: Amounts due after more than twelve months</b>	3	7,677	6,717
		<u>-5,735</u>	<u>-3,693</u>
<b>Capital and Reserve</b>			
Called Up Share Capital	4	1	1
Revenue Reserves		<u>-5,736</u>	<u>-3,694</u>
		<u>-5,735</u>	<u>-3,693</u>

In approving these Financial Statements as Director of the Company I hereby confirm:-

- For the period ending 31st July 2016 the company was entitled to exemption from Audit under Section 477 (2) of The Companies Act 2006
- The members have not required the company to obtain an Audit in accordance with Section 476 of The Companies Act 2006
- The Director acknowledges his responsibility for:
  - ensuring that the Company keeps accounting records which comply with Section 386, and
  - preparing accounts which give a true and fair view of the Company's state of affairs as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 393 and which otherwise comply with the requirements of The Companies Act 2006 relating to accounts so far as applicable to the Company.

These Accounts have been delivered in accordance with the special provisions relating to companies subject to the Small Companies Regime within Part 15 of the Companies Act 2006

For and on behalf of the Board

Signed:-

Adrian Zacher - Director

Dated:

24 APRIL 17

**Notes to the Abbreviated Financial Statements**  
**at**  
**31st July 2016**

**Accounting Policies**

**a) Turnover**

This relates to Income for services made during the year and is stated net of VAT.

**b) Depreciation - Intangible Fixed Assets**

Deferred Development Costs will be written off as follows:

a) It becomes apparent that the project loses viability

Fully in the Year

b) The project commences earning capacity

10% Straight Line

c) The Financial Statements have been prepared under the Historic Cost Convention

<b>1 Intangible Fixed Assets</b>	<b>Development Costs</b>	<b>Company Web Site</b>	<b>Total</b>
<b>Cost</b>			
At 1st August 2015	5,913	659	6,572
Additions in the Year	-	-	-
At 31st July 2016	<u>5,913</u>	<u>659</u>	<u>6,572</u>
<b>Depreciation</b>			
At 1st August 2015	1,183	434	1,617
Charge for the Year	591	224	815
At 31st July 2016	<u>1,774</u>	<u>658</u>	<u>2,432</u>
<b>Book Value</b>			
At 31st July 2016	<u>4,139</u>	<u>1</u>	<u>4,140</u>
At 31st July 2015	<u>4,730</u>	<u>225</u>	<u>4,955</u>
	<b>2016</b>	<b>2015</b>	

**2 Creditors: Amounts due within twelve months**

This is made up as follows:-

Amount due to an associated company	3,202	2,207
Sundry Creditors and Accruals	<u>1,380</u>	<u>1,410</u>
	<u>4,582</u>	<u>3,617</u>

**3 Creditors: Amounts due after more than twelve months**

This is made up as follows:-

Director's Loan Account (Non Interest Bearing)	<u>7,677</u>	<u>6,717</u>
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This will not be repaid until such time as the Company has surplus funds over and above its working capital requirement.

**4 Share Capital**

Authorised

1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
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Allotted, Issued and Fully Paid

1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>
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The Company is controlled by its Director who owns the whole of the issued Share Capital of the company.