Registered Number 08144168

SMARTCIGS LTD

Abbreviated Accounts

31 December 2015

SMARTCIGS LTD **Registered Number 08144168**

Abbreviated Balance Sheet as at 31 December 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	13,734	3,813
		13,734	3,813
Current assets			
Stocks		51,698	37,862
Debtors		15,649	9,296
Cash at bank and in hand		13,239	12,723
		80,586	59,881
Creditors: amounts falling due within one year		(117,985)	(72,106)
Net current assets (liabilities)		(37,399)	(12,225)
Total assets less current liabilities		(23,665)	(8,412)
Total net assets (liabilities)		(23,665)	(8,412)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(23,765)	(8,512)
Shareholders' funds		(23,665)	(8,412)

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:
P Webb, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery 25% Reducing balance

Other accounting policies
Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	6,750
Additions	15,478
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	22,228
Depreciation	
At 1 January 2015	2,937
Charge for the year	5,557
On disposals	-
At 31 December 2015	8,494
Net book values	
At 31 December 2015	13,734
At 31 December 2014	3,813

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
100 Ordinary shares of £1 each	100	100

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