

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2022

THE PRIVATE EYE TRUST  
LIMITED  
(A Company Limited by  
Guarantee)

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# THE PRIVATE EYE TRUST LIMITED

## (A Company Limited by Guarantee)

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### COMPANY INFORMATION

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Directors	I. Hislop S.A. Molnar G.M. Elwell
Registered number	8144016
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9LT
Accountants	Menzies LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9LT

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**THE PRIVATE EYE TRUST LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER:8144016**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	3,819,405	3,819,405
		<u>3,819,405</u>	<u>3,819,405</u>
Creditors: amounts falling due within one year	5	(3,710,244)	(3,710,244)
<b>Net current liabilities</b>		<u>(3,710,244)</u>	<u>(3,710,244)</u>
<b>Total assets less current liabilities</b>		<u>109,161</u>	<u>109,161</u>
<b>Net assets</b>		<u><u>109,161</u></u>	<u><u>109,161</u></u>
<b>Capital and reserves</b>			
Profit and loss account		109,161	109,161
		<u><u>109,161</u></u>	<u><u>109,161</u></u>

For the year ended 30 September 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**G.M. Elwell**  
Director  
Date: 24 May 2023

.....  
**S.A. Molnar**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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# THE PRIVATE EYE TRUST LIMITED

## (A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1. General information

The Private Eye Trust is a private company, limited by guarantee, incorporated in England and Wales under the Companies Act. The address of the registered office is shown on the company information page and the principal place of business is located at 6 Carlisle Street, London, W1D 3BN.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each reporting date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

##### 2.3 Financial Instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

#### 3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

#### 4. Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 October 2021	3,819,405
At 30 September 2022	<u>3,819,405</u>

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# THE PRIVATE EYE TRUST LIMITED

## (A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 5. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	3,710,244	3,710,244
	<u>3,710,244</u>	<u>3,710,244</u>

#### 6. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.