
HOLLY & BEAU LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2013

HOLLY & BEAU LTD

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HOLLY & BEAU LTD

The following reproduces the text of the Chartered Accountants' Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HOLLY & BEAU LTD FOR THE PERIOD ENDED 31 JULY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Holly & Beau Ltd for the period ended 31 July 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Holly & Beau Ltd in accordance with the terms of our engagement letter dated 6 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Holly & Beau Ltd and state those matters that we have agreed to state to the director of Holly & Beau Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holly & Beau Ltd and its director for our work or for this report.

It is your duty to ensure that Holly & Beau Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Holly & Beau Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Holly & Beau Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

Chartered Accountants

7 The Close
Norwich
Norfolk

NR1 4DJ

11 April 2014

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HOLLY & BEAU LTD
REGISTERED NUMBER: 08143964

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

	Note	£	2013 £
FIXED ASSETS			
Intangible assets	2		1,593
Tangible assets	3		<u>667</u>
			2,260
CURRENT ASSETS			
Stocks		2,759	
Debtors		783	
Cash at bank		<u>2,880</u>	
		6,422	
CREDITORS: amounts falling due within one year		<u>(2,142)</u>	
NET CURRENT ASSETS			<u>4,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,540
CREDITORS: amounts falling due after more than one year			<u>(34,825)</u>
NET LIABILITIES			<u><u>(28,285)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(28,286)</u>
SHAREHOLDERS' DEFICIT			<u><u>(28,285)</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2013 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HOLLY & BEAU LTD

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr J C Passant

Director

Date: 11 April 2014

The notes on pages 4 to 6 form part of these financial statements.

HOLLY & BEAU LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on the going concern basis notwithstanding the net total liabilities at the balance sheet date. The director perceived that the company is a going concern as he has confidence that both he and the provider of the loan are committed to continuing to support the company through the initial trading period. Thereafter, the director perceives that the business, with continued support, will grow into a profitable business.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Intangible fixed assets represent the trademark costs paid by the business. It is amortised to the Profit and Loss Account over its estimated economic life on a straight line basis.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	33% straight line
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1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

HOLLY & BEAU LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2013

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 16 July 2012	-
Additions	<u>1,770</u>
At 31 July 2013	<u>1,770</u>
Amortisation	
At 16 July 2012	-
Charge for the period	<u>177</u>
At 31 July 2013	<u>177</u>
Net book value	
At 31 July 2013	<u><u>1,593</u></u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 16 July 2012	-
Additions	<u>1,000</u>
At 31 July 2013	<u>1,000</u>
Depreciation	
At 16 July 2012	-
Charge for the period	<u>333</u>

At 31 July 2013

333

Net book value

At 31 July 2013

667

HOLLY & BEAU LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2013**

4. SHARE CAPITAL

**2013
£**

Allotted, called up and fully paid

1 Ordinary share of £1

1

Upon incorporation, 1 ordinary share was issued at par.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.