

BEEHIVE ART FUNDING LIMITED

Registered Number: 08142348 (England & Wales)

**Directors' Report and Financial Statements
for the year ended 31 March 2015**

FRIDAY



LD3

L4ZNIXOB
29/01/2016
COMPANIES HOUSE

#176

ADMINISTRATIVE INFORMATION

Directors

Belen Gonzalez
Kah Kui Ho
John Mayo
David Tiplin

Registered Office

4th Floor
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Directors' report

For the year ended 31 March 2015

The directors present their report together with the unaudited financial statements for the year ended 31 March 2015.

Principal activity and review of the business

During the year the company was dormant and has not traded during the year but it is expected trading activity may commence during the first quarter of 2016.

Directors

The directors of the company during the year and up to the date of this report are as follows:

Belen Gonzalez

Kah Kui Ho

Sammy Laskowicz (resigned on 18 November 2015)

John Mayo

David Tiplin (appointed on 29 January 2015)

Statement of Directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

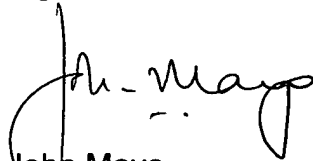
Directors' report (continued)

For the year ended 31 March 2015

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'John Mayo', written over a horizontal line.

John Mayo
Director

Date: 29. 1. 2016

Balance sheet

as at 31 March 2015

	Note	2015 £	2014 £
Current Assets:			
Debtors		100	100
Current liabilities:			
Creditors – amounts falling due within one year		Nil	Nil
Net Assets		100	100
Capital			
Called up share capital	3	100	100

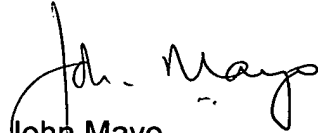
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Act relating to dormant companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 29. 1. 2016 and authorised for issue on its behalf by:


John Mayo
Director

The notes on page 4 form an integral part of these financial statements.

Notes to the financial statements

For the year ended 31 March 2015

1. General

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards. The company did not conduct any activity during the period.

2. Cash flow statement

The company has taken advantage of the exemption within Financial Reporting Standard No.1 'Cash flow statements' which is available to small companies and has not produced a cash flow statement.

3. Share capital

	2015 £	2014 £
<u>Allotted, issued but not paid</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Beehive Art Funding Limited
(the "Company")

Directors' Resolution in Writing

Pursuant to the authority given by Article 10 of the Company's Articles of Association, we, being the Directors of the Company, hereby pass the following decisions and record the following matters relating to the business and management of the Company as set out below and hereby agree that such decisions shall for all purposes be as valid and effectual as if they had been passed at a meeting of the Directors duly convened and held.

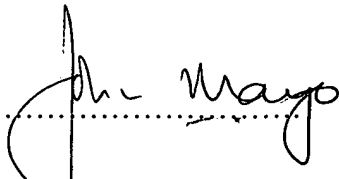
1. Financial Statements year ended 31 March 2015

It is noted that the Company has not traded during the year ended 31 March 2015 and that accordingly dormant accounts would be filed at Companies House.

IT IS RESOLVED THAT the Company's Directors' Report and the financial statements be and are hereby approved in respect of the year ended 31 March 2015 and that any Director be and is hereby authorised to sign the Balance Sheet and the Directors' Report on behalf of the Company.

John Mayo
Director

Dated:


29.1.16

Belen Gonzalez
Director

Dated:

David Tiplin
Director

Dated:

Kah Kui Ho
Director

Dated: