

Company Registration No. 08141699 (England and Wales)

THE OXNEY SWAN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

TUESDAY



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THE OXNEY SWAN LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

THE OXNEY SWAN LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE OXNEY SWAN LIMITED FOR THE YEAR ENDED 31 JULY 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The Oxney Swan Limited for the year ended 31 July 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of The Oxney Swan Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Oxney Swan Limited and state those matters that we have agreed to state to the Board of Directors of The Oxney Swan Limited, as a body, in this report in accordance with Association of Chartered Certified Accountants as detailed at www.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Oxney Swan Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Oxney Swan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Oxney Swan Limited. You consider that The Oxney Swan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Oxney Swan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rowland Hall

Chartered Certified Accountants

28/4/16...

44-54 Orsett Road
Grays
Essex
RM17 5ED

THE OXNEY SWAN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,240		1,578
Current assets					
Stocks		5,556		5,556	
Debtors		20		20	
Cash at bank and in hand		11,822		4,200	
		<u>17,398</u>		<u>9,776</u>	
Creditors: amounts falling due within one year		<u>(138,446)</u>		<u>(88,947)</u>	
Net current liabilities			(121,048)		(79,171)
Total assets less current liabilities			<u>(119,808)</u>		<u>(77,593)</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			(119,828)		(77,613)
Shareholders' funds			<u>(119,808)</u>		<u>(77,593)</u>

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/4/2016



Mr Neil Wiltshire
Director

Company Registration No. 08141699

THE OXNEY SWAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The company ceased trading in March 2016.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% On Cost
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2014 & at 31 July 2015	2,254
Depreciation	
At 1 August 2014	676
Charge for the year	338
At 31 July 2015	1,014
Net book value	
At 31 July 2015	1,240
At 31 July 2014	1,578

THE OXNEY SWAN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	10 Ordinary Shares Class 1 of £1 each	10	10
	10 Ordinary Shares Class 2 of £1 each	10	10
		<hr/>	<hr/>
		20	20
		<hr/>	<hr/>

4 Related party relationships and transactions

Loan from Barrier Air conditioning Ltd

Barrier Air conditioning Ltd which owns 50% of the shares of The Oxney Swan Ltd was owed £118,914 (2014 : £66,907) at the year end.