

REGISTERED NUMBER: 08141693 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2014
for
Atkins Networks Ltd

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

TUESDAY



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COMPANIES HOUSE

Atkins Networks Ltd

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for the Year Ended 31 July 2014

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Atkins Networks Ltd

Company Information
for the Year Ended 31 July 2014

DIRECTOR:

N Atkins

SECRETARY:

REGISTERED OFFICE:

2 Bachelors Bench
Atherstone
Warwickshire
CV9 2AP

REGISTERED NUMBER:

08141693 (England and Wales)

ACCOUNTANTS:

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
CV9 1DB

Atkins Networks Ltd

Report of the Director
for the Year Ended 31 July 2014

The director presents his report with the financial statements of the company for the year ended 31 July 2014.

DIRECTOR

N Atkins held office during the whole of the period from 1 August 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'N. Atkins', written over a horizontal line.

N Atkins - Director

2 February 2015

Atkins Networks Ltd

Profit and Loss Account
for the Year Ended 31 July 2014

		Year Ended 31.7.14 £	Period 12.7.12 to 31.7.13 £
	Notes		
TURNOVER		109,995	82,218
Administrative expenses		26,280	24,713
OPERATING PROFIT	2	83,715	57,505
Interest receivable and similar income		45	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		83,760	57,507
Tax on profit on ordinary activities	3	16,850	11,117
PROFIT FOR THE FINANCIAL YEAR		66,910	46,390

The notes form part of these financial statements

Balance Sheet
31 July 2014

	Notes	31.7.14 £	31.7.13 £
FIXED ASSETS			
Tangible assets	5	1,471	1,961
CURRENT ASSETS			
Debtors	6	-	9,908
Cash at bank		17,537	12,457
		<u>17,537</u>	<u>22,365</u>
CREDITORS			
Amounts falling due within one year	7	33,408	16,136
		<u>33,408</u>	<u>16,136</u>
NET CURRENT (LIABILITIES)/ASSETS		(15,871)	6,229
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,400)</u>	<u>8,190</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	(14,500)	8,090
		<u>(14,500)</u>	<u>8,090</u>
SHAREHOLDERS' FUNDS		<u>(14,400)</u>	<u>8,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 2 February 2015 and were signed by:

N Atkins - Director



The notes form part of these financial statements

Atkins Networks Ltd

Notes to the Financial Statements
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.7.14 £	Period 12.7.12 to 31.7.13 £
Depreciation - owned assets	490	521
Director's remuneration and other benefits etc	8,249	6,760

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.7.14 £	Period 12.7.12 to 31.7.13 £
Current tax:		
UK corporation tax	16,850	11,117
Tax on profit on ordinary activities	16,850	11,117

UK corporation tax was charged at 20% in 2013.

Atkins Networks Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2014

4. DIVIDENDS

	Year Ended 31.7.14 £	Period 12.7.12 to 31.7.13 £
Ordinary shares of £1 each		
Final	<u>89,500</u>	<u>38,300</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2013 and 31 July 2014	<u>2,482</u>
DEPRECIATION	
At 1 August 2013	521
Charge for year	<u>490</u>
At 31 July 2014	<u>1,011</u>
NET BOOK VALUE	
At 31 July 2014	<u>1,471</u>
At 31 July 2013	<u>1,961</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.14 £	31.7.13 £
Directors' current accounts	<u>-</u>	<u>9,908</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.14 £	31.7.13 £
Trade creditors	-	(1)
Tax	16,858	11,117
VAT	9,461	3,240
Other creditors	826	554
Directors' current accounts	5,037	-
Accrued expenses	<u>1,226</u>	<u>1,226</u>
	<u>33,408</u>	<u>16,136</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.14	31.7.13
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Atkins Networks Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 July 2014

9. RESERVES

	Profit and loss account £
At 1 August 2013	8,090
Profit for the year	66,910
Dividends	(89,500)
At 31 July 2014	<u>(14,500)</u>

10. RELATED PARTY DISCLOSURES

Mr N Atkins is both a director and shareholder of the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Atkins Networks Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Atkins Networks Ltd for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Atkins Networks Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Atkins Networks Ltd and state those matters that we have agreed to state to the director of Atkins Networks Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Atkins Networks Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Atkins Networks Ltd. You consider that Atkins Networks Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Atkins Networks Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Screatons Ltd

Screatons Ltd
49 Station Street
Atherstone
Warwickshire
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2 February 2015