

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08140768

Company name in full Northern House School Academy Trust

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael Colin John

Surname Sanders

3 Liquidator's address

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

Country

4 Liquidator's name ①

Full forename(s) Georgina Marie

Surname Eason

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6th Floor

Street 2 London Wall Place

Post town London

County/Region

Postcode EC2Y 5AU

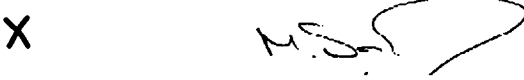

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 1	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1				
To date	^d 3	^d 1	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 											
Signature date	^d 1	^d 3	^m 0	^m 7	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Laura Taylor**

Company name **Macintyre Hudson LLP**

Address **6th Floor**

2 London Wall Place

Post town **London**

County/Region

Postcode **E C 2 Y 5 A U**

Country

DX

Telephone **0207 429 4100**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Northern House School Academy Trust
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 01/06/2021 To 31/05/2022 £	From 01/06/2021 To 31/05/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	16.34	16.34
282,641.87	Cash at Bank	270,172.56	270,172.56
5,000.00	VAT Refund	NIL	NIL
		270,188.90	270,188.90
	COST OF REALISATIONS		
	Consultants Expenses	50.22	50.22
	Consultants Fees	10,627.84	10,627.84
	IT Support	650.00	650.00
	Joint Liquidators' Fees	5,000.00	5,000.00
	Statutory Advertising	267.60	267.60
	Storage Costs	25.12	25.12
		(16,620.78)	(16,620.78)
	UNSECURED CREDITORS		
(5,000.00)	MHA Macintyre Hudson- Accountancy	17,005.00	17,005.00
(12,365.05)	Trade & Expense Creditors	4,736.80	4,736.80
		(21,741.80)	(21,741.80)
270,276.82		231,826.32	231,826.32
	REPRESENTED BY		
	Bank - Barclays - IB		227,111.21
	Vat Receivable		4,715.11
			231,826.32

Michael Colin John Sanders
Joint Liquidator

Northern House School Academy Trust – In Members' Voluntary Liquidation

JOINT LIQUIDATORS' PROGRESS REPORT TO TRUSTEES

For the year ending 31 May 2022

STATUTORY INFORMATION

Charitable Company name:	Northern House School Academy Trust
Registered office:	MHA MacIntyre Hudson 6th Floor 2 London Wall Place London EC2Y 5AU
Former registered office:	West Midlands House Gipsy Lane Willenhall West Midlands WV13 2HA
Registered number:	08140768
Joint Liquidators' names:	Michael Colin John Sanders and Georgina Marie Eason
Joint Liquidators' address:	MHA MacIntyre Hudson 6th Floor 2 London Wall Place London EC2Y 5AU
Joint Liquidators' date of appointment:	1 June 2021
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

JOINT LIQUIDATORS' ACTIONS SINCE DATE OF COMMENCEMENT OF LIQUIDATION

Since my appointment as Joint Liquidator, I have realised the Charitable Company's cash at bank and I have been pursuing HM Revenue & Customs ("HMRC") for the VAT refund due to the Charitable Company. I instructed an external consultant to undertake a reconciliation of the Charitable Company's creditors in order to finalise and confirm the level of outstanding creditors. The consultant was also assisted in his review of the final creditor position by my colleague in the accounting team at MHA Macintyre Hudson.

Shortly following my appointment as Joint Liquidator, I issued a Notice of Intended Dividend ("NOID") to all known creditors and advertised the same in the London Gazette. During the reporting period, I have settled all known creditor claims in full.

I have requested that HMRC provide written tax clearance on a number of occasions but this has not yet been received. Once the tax clearance and the pre-liquidation VAT refund have been received from HMRC, and once a final VAT reclaim on the costs of liquidation has been received, I will declare a first and final distribution of the residual funds in the liquidation estate to the Schools selected by the Trustees prior to my appointment, to receive the proceeds of the Charitable Company's remaining funds. I will then take steps to conclude the liquidation.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since the date of the commencement of the Liquidation is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 1 June 2021 to 31 May 2022 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds is held in an interest bearing estate bank account.

ASSETS

Bank Interest Gross

Since appointment, gross bank interest of £16.34 has accrued on funds held in the liquidation estate bank account.

Cash at Bank

The Declaration of Solvency listed £282,641.87 in respect of cash at bank as an asset of the Charitable Company. During the reporting period £270,172.56 has been received in respect of cash at bank from the Charitable Company's former bankers, Lloyds Bank PLC. The funds received represented the balance in the Charitable Company bank account upon closure.

VAT Refund

The Declaration of Solvency listed a VAT refund of £5,000 as an asset of the Charitable Company. Following the appointment of the Joint Liquidators, VAT returns covering the final pre-liquidation periods were submitted to HMRC and the final pre-liquidation VAT refund due was confirmed as £8,117.83. The Joint Liquidators have requested that HMRC pay the VAT refund due to the Charitable Company to the liquidation estate bank account but this has not yet been received.

LIABILITIES

Payments

Consultants Expenses

During the reporting period, £50.22 has been paid to AM82 Limited in respect of consultant's expenses.

Consultants Fees

During the reporting period, £10,627.84 has been paid in respect of consultant's fees, broken down as follows:

- £627.84 plus VAT has been paid to Michael Page International Recruitment Limited in respect of an outstanding recruitment consultancy invoice raised subsequent to the date of liquidation; and

- £10,000 plus VAT has been paid to AM82 Limited in respect of consultant's fees incurred in assisting the Joint Liquidators with the finalisation of accounting matters and review of outstanding creditors for the Charitable Company during the period June to December 2021.

IT Support

During the reporting period, £650 plus VAT has been paid to Zitex Limited in respect of IT support fees.

Joint Liquidators' Fees

During the reporting period, £5,000 plus VAT has been paid to MHA MacIntyre Hudson in respect of Joint Liquidators' fees. Further information regarding the Liquidators' remuneration can be found further down in this report.

Statutory Advertising

During the reporting period, £267.60 plus VAT has been paid to Courts Advertising in respect of statutory advertisements placed in the London Gazette following the appointment of the Joint Liquidators.

Storage Costs

During the reporting period, £25.12 plus VAT has been paid to Total Data Management Limited in respect of storage costs incurred in storing the Charitable Company's books and records.

Creditors

Secured Creditors

An examination of the Charitable Company's mortgage register held by the Registrar of Companies, showed that the Charitable Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency did not list any ordinary or secondary preferential creditors. No ordinary or secondary preferential claims have been received to date.

Crown Creditors

The Declaration of Solvency did not list any outstanding HMRC liabilities in respect of a non-preferential claim. To date, no claim has been received from HMRC.

Non-preferential unsecured Creditors

The Declaration of Solvency included 2 non-preferential unsecured creditors. I have received claims from 2 creditors at a total of £21,741.80 and all claims have been settled in full at a rate of 100p in the £. These creditors waived their right to receive statutory interest on their claims by submitting a Statutory Interest Waiver form.

Share Capital

All creditors have been paid in full however no distributions have been declared to the Schools identified to receive the remaining funds left in the Charitable Company. A first and final distribution to these Schools will be declared once full tax clearance has been received from HMRC.

PRE-APPOINTMENT AND JOINT LIQUIDATORS' REMUERATION

My remuneration was previously authorised by the Trustees by written resolution on 1 June 2021 on a fixed fee basis of £5,000 plus VAT.

I have drawn £5,000 plus VAT in respect of Joint Liquidators fees to 31 May 2022.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/?/guides-to-fees>.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £156.25. I have not yet drawn any expenses in this matter.

I have incurred the following expenses in the period since the commencement of the liquidation.

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Bonding	£155.00
Storage	£1.25
TOTAL	£156.25

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Courts Advertising Limited	Storage Agents	Fixed fee per box
Marsh Limited	Insurance	Premium
AM82 Limited	Financial Consultant	Fixed fee per day
ZiTEX Limited	IT Support	Fixed fee

A brief description of the work carried out by these parties is contained above under the 'Payments' section.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the Charitable Company request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the

Members having the right to vote at general meetings of the Charitable Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until HMRC tax clearance has been received and the remaining funds in the liquidation estate bank account have been distributed to the identified Schools. I estimate that this will take approximately 3-4 months and once resolved the Liquidation will be finalised and our files will be closed.

If Trustees have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Laura Taylor on 0207 429 4100, or by email at Laura.Taylor@mhllp.co.uk.

A handwritten signature in black ink, appearing to read 'M. Sanders', with a large, sweeping flourish extending to the right.

Michael Colin John Sanders
JOINT LIQUIDATOR
Authorised to act in the UK by the
Insolvency Practitioners Association

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Supervising the work of sub-contractors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members/Trustees.
- Filing returns at Companies House.
- Preparing and filing VAT returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Distributions - the office holder has to undertake certain statutory formalities in order to enable him to make a distribution to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

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Michael Colin John Sanders
Joint Liquidator