

Barrienne-Photos Limited
Unaudited Financial Statements
for the Year Ended 31 July 2019

Moore Thompson
Monica House
St Augustines Road
Wisbech
Cambridgeshire
PE13 3AD

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for the Year Ended 31 July 2019**

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Directors: B M Cant
Mrs M Cant

Registered office: 135 Gorefield Road
Leverington
Wisbech
Cambridgeshire
PE13 5BB

Registered number: 08140231 (England and Wales)

Accountants: Moore Thompson
Monica House
St Augustines Road
Wisbech
Cambridgeshire
PE13 3AD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Barrienne-Photos Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of financial position. Readers are cautioned that the Income statement and certain other primary statements and the Directors' report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Barrienne-Photos Limited for the year ended 31 July 2019 which comprise the Income statement, Statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Barrienne-Photos Limited, as a body, in accordance with the terms of our engagement letter dated 10 July 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Barrienne-Photos Limited and state those matters that we have agreed to state to the Board of Directors of Barrienne-Photos Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barrienne-Photos Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Barrienne-Photos Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Barrienne-Photos Limited. You consider that Barrienne-Photos Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Barrienne-Photos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Thompson
Monica House
St Augustines Road
Wisbech
Cambridgeshire
PE13 3AD

15 July 2020

Statement of Financial Position
31 July 2019

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		13,970		16,376
Current assets					
Debtors	6	6,458		-	
Cash at bank		<u>7,804</u>		<u>1,773</u>	
		14,262		1,773	
Creditors					
Amounts falling due within one year	7	<u>37,365</u>		<u>33,618</u>	
Net current liabilities			<u>(23,103)</u>		<u>(31,845)</u>
Total assets less current liabilities			<u>(9,133)</u>		<u>(15,469)</u>
Provisions for liabilities			<u>1,978</u>		<u>2,287</u>
Net liabilities			<u>(11,111)</u>		<u>(17,756)</u>
Capital and reserves					
Called up share capital			4		4
Retained earnings			<u>(11,115)</u>		<u>(17,760)</u>
			<u>(11,111)</u>		<u>(17,756)</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 July 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2020 and were signed on its behalf by:

B M Cant - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. Statutory information

Barrienne-Photos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Photography equipment	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Working capital deficit

At the balance sheet date, current liabilities exceeded current assets by £23,103 (2018 £31,845). Part of the deficit is due to the directors loan accounts being included in creditors due within one year. The directors have indicated that they will not withdraw from their loan accounts in preference to other creditors.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

4. **Employees and directors**

The average number of employees during the year was 2 (2018 - 1) .

5. **Tangible fixed assets**

	Photography equipment £	Computer equipment £	Totals £
Cost			
At 1 August 2018	28,235	6,266	34,501
Additions	1,086	-	1,086
At 31 July 2019	<u>29,321</u>	<u>6,266</u>	<u>35,587</u>
Depreciation			
At 1 August 2018	15,503	2,622	18,125
Charge for year	2,764	728	3,492
At 31 July 2019	<u>18,267</u>	<u>3,350</u>	<u>21,617</u>
Net book value			
At 31 July 2019	<u>11,054</u>	<u>2,916</u>	<u>13,970</u>
At 31 July 2018	<u>12,732</u>	<u>3,644</u>	<u>16,376</u>

6. **Debtors: amounts falling due within one year**

	2019 £	2018 £
Trade debtors	<u>6,458</u>	<u>-</u>

7. **Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	3,356	3,046
Tax	20,510	10,654
Social security and other taxes	288	-
Directors' loan accounts	10,310	17,017
Accrued expenses	<u>2,901</u>	<u>2,901</u>
	<u>37,365</u>	<u>33,618</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.