

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986****To the Registrar of Companies****S.106**

Company Number

08139162

Name of Company

Cricketers Inn-Steep Limited T/A The Cricketers Inn

I / ~~We~~

Alan Simon, Langley House, Park Road, London, N2 8EY

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 20 October 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 20 October 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

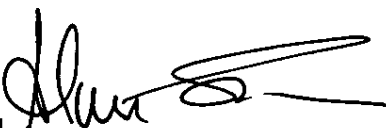
The meeting was held at Langley House, Park Road, East Finchley, London, N2 8EY

The winding up covers the period from 17 April 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

1 To accept the Liquidator's final report and account**2 To approve the Liquidator's release from office**

Signed



Alan Simon

Date 20 October 2016

AABRS Limited
Langley House
Park Road
London
N2 8EY

Ref C1039/AS/MC/AY/MA/NS

TUESDAY



A08 25/10/2016 #149
COMPANIES HOUSE

Cricketers Inn - Steep Limited - (in Liquidation)

**This is the report as laid down at the final meeting
held on 20 October 2016**

Liquidator's Final Progress Report to Creditors and Members

**Cricketers Inn-Steep Limited T/A The Cricketers
Inn
- In Liquidation**

20 October 2016

**CRICKETERS INN-STEEP LIMITED T/A THE CRICKETERS INN - IN
LIQUIDATION**

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- B** Final Receipts and Payments account from 16 August 2016 to 20 October 2016 and with a comparison of the cumulative Receipts and Payments account to 20 October 2016
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- D** Additional Information in relation to Liquidator's Fees, Expenses & Disbursements

CRICKETERS INN-STEEP LIMITED T/A THE CRICKETERS INN - IN LIQUIDATION

1 Introduction

- 1.1 I, Alan Simon of AABRS Limited, Langley House, Park Road, London, N2 8EY, was appointed as Liquidator of Cricketers Inn-Steep Limited (**the Company**) on 17 April 2015.
- 1.2 The liquidation commenced in April 2015 with estimated asset values of £7,500 and anticipated liabilities of £204,618.17, which subject to the cost of liquidation expected a return to creditors of nil pence in the pound. The actual return to creditors was nil pence in the pound
- 1.3 The trading address of the Company was 1 Church Road, Steep, Petersfield, Hampshire, GU32 2DW. The business traded under the name The Cricketers Inn. The company's principal activity was that of a public house and restaurant.
- 1.4 The registered office of the Company was changed to Langley House, Park Road, East Finchley, London, N2 8EY and its registered number is 08139162.
- 1.5 As the liquidation is now complete, I am required to provide a progress report covering the period since my last progress report. This is my final report in the liquidation and covers the period from 17 April 2016 to 15 August 2016 (**the Period**) and is to be read in conjunction with my previous progress report.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an overview of the progress made in the Period, together with information on the overall outcome of the liquidation.
- 2.2 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the Director's Statement of Affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.3 At Appendix B, I have provided an account of my final Receipts and Payments for the period 16 August 2016 to 20 October 2016 with a comparison to the Director's Statement of Affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.4 Below are details of the work I have undertaken during the final reporting period -
 - (i) Preparing and issuing annual progress reports to members and creditors
 - (ii) Lodging periodic returns with the Registrar of Companies for the liquidation
 - (iii) Complying with statutory duties in respect of the liquidator's specific penalty bond
 - (iv) Update of case files on my firm's insolvency software
 - (v) Periodic case progression reviews

CRICKETERS INN-STEEP LIMITED T/A THE CRICKETERS INN - IN LIQUIDATION

- (vi) Maintaining and managing the liquidation estate cashbook and bank account

Realisation of Assets

2.5 No realisations were made in the Period. The following realisations were made during the period ended 16 April 2016

2.6 Proceeds from the Sale of Assets

- (i) On 20 March 2015 Mr Nicholas Reed, the Director, sold the Company's chattel assets and goodwill to Posh Pubs Limited for a consideration of £7,000. At the date of my appointment the sum of £3,000 had been paid.
- (ii) The Director's Statement of Affairs indicated that the proceeds from the sale of the Company's assets received by the Company prior to my appointment were estimated to realise £3,000 and £3,000 has been realised.

2.7 Debtor re: Sale of Assets

- (i) The Director's Statement of Affairs indicated that the outstanding sum following the sale of the Company's assets prior to my appointment were estimated to realise £4,500 and £4,500 has been realised

Creditors (claims and distributions)

2.8 Further information on the outcome for creditors in this case can be found at section 4 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

2.9 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case no preferential creditors' claims were anticipated and none have been received.

2.10 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a Liquidator is required by statute to undertake this work.

2.11 No claims were agreed as there were insufficient realisations to declare a dividend

Investigations

2.12 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of

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Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

- 2 13 My report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 2 14 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

3 Unrealisable Assets

- 3.1 All known assets within the Director's Statement of Affairs have been realised and there are no known additional unrealised assets

4 Outcome for Creditors

Secured Creditors

- 4 1 There is no secured creditor registered at Companies House.

Preferential Creditors

- 4 2 No claims were anticipated and none have been received.

Unsecured Creditors

- 4 3 I received claims totalling £229,066.90 from seven creditors.

Qualifying Floating Charge Holder (QFC)

- 4.4 There is no qualifying floating charge holder registered at Companies House

5 Liquidator's Remuneration

- 5 1 Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the liquidation
- 5 2 My time costs for the Period are £1,653 This represents 10 20 hours at an average rate of £162 06 per hour. Attached as Appendix C, is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.
- 5.3 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 2 of this report and I would confirm that £602.59 plus disbursements of £77 have been drawn during the Period on account of my accrued time costs

CRICKETERS INN-STEEP LIMITED T/A THE CRICKETERS INN - IN LIQUIDATION

- 5.4 Also attached as Appendix C, is a cumulative Time Analysis for the period from 17 April 2015 to 15 August 2016 which provides details of my time costs since the commencement of the liquidation. I would confirm that £894.62 has been drawn against my total time costs since my appointment and that no further amounts will be drawn in the liquidation.
- 5.5 With reference to Appendix C, included within the work performed under 'Administration and Planning' are various statutory filing duties and obligations; case planning and strategy; and certain cashiering. Work contained within 'Investigations' include the time spent on CDDA and SIP 2 reporting. Included within the category of 'Realisation of Assets' is work performed in recovering tangible and intangible assets; payment of costs; banking of all realisations; and insurance and bonding. Finally, included within 'Creditors' has been time spent in dealing with creditors, including preparation of progress reports; and dealing with creditors' claims.
- 5.6 Attached as Appendix D is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.aabrs.com/resources/creditors-guides.

6 Creditors' rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Conclusion

- 7.1 This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circulated with this report.

Yours faithfully


Alan Simon
Liquidator

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**Cricketers Inn-Steep Limited T/A The Cricketers Inn
(In Liquidation)**

Liquidator's Summary of Receipts & Payments

Appendix A

Statement of Affairs £		From 17/04/2016 To 15/08/2016 £	From 17/04/2015 To 15/08/2016 £
	ASSET REALISATIONS		
3,000 00	Proceeds from the sale of assets	NIL	3,000 00
4,500 00	Debtor re sale of assets	NIL	4,500 00
	Bank Interest Gross	0 06	2 05
		<u>0 06</u>	<u>7,502 05</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	36 00
	R4 62 - Expenses of Creditors Meeting	NIL	75 00
	Statement of Affairs Fee	NIL	5,000 00
	Liquidators Fees	602 59	894 62
	Agents/Valuers Fees	NIL	1,250 00
	Irrecoverable VAT	19 43	19 43
	Statutory Advertising	77 00	227 00
		<u>(699 02)</u>	<u>(7,502 05)</u>
	UNSECURED CREDITORS		
(112,118 17)	Trade & Expense Creditors	NIL	NIL
(2,500 00)	Banks/Institutions	NIL	NIL
(10,000 00)	HM Revenue & Customs (PAYE)	NIL	NIL
(80,000 00)	HM Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shares	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(197,218 17)</u>		<u>(698.96)</u>	<u>0.00</u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

**Cricketers Inn-Steep Limited T/A The Cricketers Inn
(In Liquidation)**

Liquidator's Summary of Receipts & Payments

Appendix B

Statement of Affairs £		From 16/08/2016 To 20/10/2016 £	From 17/04/2015 To 20/10/2016 £
	ASSET REALISATIONS		
3,000 00	Proceeds from the sale of assets	NIL	3,000 00
4,500 00	Debtor re sale of assets	NIL	4,500 00
	Bank Interest Gross	NIL	2 05
		<u>NIL</u>	<u>7,502 05</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	36 00
	R4 62 - Expenses of Creditors Meeting	NIL	75 00
	Statement of Affairs Fee	NIL	5,000 00
	Liquidators Fees	NIL	894 62
	Agents/Valuers Fees	NIL	1,250 00
	Irrecoverable VAT	NIL	19 43
	Statutory Advertising	NIL	227 00
		<u>NIL</u>	<u>(7,502 05)</u>
	UNSECURED CREDITORS		
(112,118 17)	Trade & Expense Creditors	NIL	NIL
(2,500 00)	Banks/Institutions	NIL	NIL
(10,000 00)	HM Revenue & Customs (PAYE)	NIL	NIL
(80,000 00)	HM Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shares	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<u>(197,218.17)</u>		<u><u>NIL</u></u>	<u><u>0 00</u></u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

Time Entry - SIP9 Time & Cost Summary + Cumulative

C1039 - Crcketers Inn-Steep Limited T/A The Crcketers Inn
 Project Code POST
 From 17/04/2016 To 15/08/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & Planning	0.20	0.60	0.00	3.90	4.70	763.00	162.34	20.40	3,831.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.30	0.20	0.00	4.00	4.50	750.00	166.67	7.60	1,572.50
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.70	1,637.50
Realisations of Assets	0.00	0.00	0.00	1.00	1.00	140.00	140.00	9.30	2,311.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	0.50	0.80	0.00	8.90	10.20	1,653.00	162.06	43.00	9,352.00
Total Fees Claimed						894.62			
Total Disbursements Claimed						0.00			

CRICKETERS INN-STEEP LIMITED T/A THE CRICKETERS INN - IN LIQUIDATION

Appendix D

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Proudley Associates Limited	Percentage of realisations

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 Details of the expenses paid by the Liquidator during the Period and total expenses paid during the liquidation can be found in the Receipts and Payments account at Appendices A and B.
- 3.2 Below are details of any remaining expenses or disbursements which are unpaid at the date of this report but will be discharged prior to the final meetings of creditors and members

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Specific penalty bond	36 00	0 00	0.00	36 00
R4.62 - Expenses of Creditors' Meeting	75 00	0 00	0.00	75.00
Proudley Associates Limited	1,250.00	0.00	0.00	1,250.00
Statutory advertising	150.00	77.00	0.00	227.00

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- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

4 Charge-Out Rates

- 4.1 AABRS Limited's current charge-out rates effective from 1 April 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.
- 4.2 There have been no material increases in charge-out rates since the commencement of the liquidation.
- 4.3 A schedule of charge-out rates are shown below:-

	(Per hour) £
Director	450
Manager	190-275
Other Senior Professionals	170-190
Assistants & Support Staff	60-170