

**ALEXANDER DESIGN BUILD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

Alexander Design Build Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2021

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Alexander Design Build Ltd
Balance Sheet
As at 31 July 2021

Registered number: 08138927

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		3,865		5,154
			3,865		5,154
CURRENT ASSETS					
Debtors	4	34,402		-	
Cash at bank and in hand		2		9,376	
		34,404		9,376	
Creditors: Amounts Falling Due Within One Year	5	(26,660)		540	
NET CURRENT ASSETS (LIABILITIES)			7,744		9,916
TOTAL ASSETS LESS CURRENT LIABILITIES			11,609		15,070
Creditors: Amounts Falling Due After More Than One Year	6		(11,570)		(15,000)
NET ASSETS			39		70
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			37		68
SHAREHOLDERS' FUNDS			39		70

Alexander Design Build Ltd
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alexander David Welsh

Director

14/06/2022

The notes on pages 3 to 5 form part of these financial statements.

Alexander Design Build Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

Alexander Design Build Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2020	2,500	6,750	9,250
As at 31 July 2021	2,500	6,750	9,250
Depreciation			
As at 1 August 2020	2,249	1,847	4,096
Provided during the period	63	1,226	1,289
As at 31 July 2021	2,312	3,073	5,385
Net Book Value			
As at 31 July 2021	188	3,677	3,865
As at 1 August 2020	251	4,903	5,154

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	28,902	-
	28,902	-
Due after more than one year		
Other debtors	5,500	-
	5,500	-
	34,402	-

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	11,190	-
Other creditors	1,987	(3,862)
Taxation and social security	13,483	3,322
	26,660	(540)

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	11,570	15,000
	11,570	15,000

Alexander Design Build Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 August 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 July 2021
	£	£	£	£	£
Mr Alexander David Welsh	<u>-</u>	<u>21,813</u>	<u>-</u>	<u>-</u>	<u>21,813</u>

Included in debtors due within one year is overdrawn director's loan accounts of £21,813.

9. General Information

Alexander Design Build Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08138927 . The registered office is 4 The Glades, Penarth, South Glamorgan, CF64 3AY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.