

Registered number
08137816

R & S Beauty Limited

Filleted Accounts

31 January 2020

R & S Beauty Limited**Registered number:** 08137816**Balance Sheet****as at 31 January 2020**

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	7,000	7,000
Tangible assets	4	6,204	5,683
		<u>13,204</u>	<u>12,683</u>
Current assets			
Stocks		4,054	6,210
Debtors	5	11,109	16,485
Cash at bank and in hand		39,081	6,638
		<u>54,244</u>	<u>29,333</u>
Creditors: amounts falling due within one year	6	(46,241)	(37,949)
Net current assets/(liabilities)		<u>8,003</u>	<u>(8,616)</u>
Net assets		<u>21,207</u>	<u>4,067</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		21,206	4,066
Shareholder's funds		<u>21,207</u>	<u>4,067</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ria Shah

Director

Approved by the board on 21 October 2020

R & S Beauty Limited
Notes to the Accounts
for the year ended 31 January 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Leased assets

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2020	2019	
	Number	Number	
Average number of persons employed by the company	12	9	
3 Intangible fixed assets		£	
Goodwill:			
Cost			
At 1 February 2019		7,000	
At 31 January 2020		7,000	
Amortisation			
At 31 January 2020		-	
Net book value			
At 31 January 2020		7,000	
At 31 January 2019		7,000	
4 Tangible fixed assets			
	Land and buildings	Fixtures, fittings, tools and equipment	Total
	£	£	£
Cost			
At 1 February 2019	3,402	4,629	8,031
Additions	-	1,097	1,097
At 31 January 2020	3,402	5,726	9,128
Depreciation			
At 1 February 2019	-	2,348	2,348
Charge for the year	-	576	576
At 31 January 2020	-	2,924	2,924
Net book value			
At 31 January 2020	3,402	2,802	6,204
At 31 January 2019	3,402	2,281	5,683
5 Debtors	2020	2019	
	£	£	
Other debtors	11,109	16,485	

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	6,503	6,123
Corporation tax	4,334	2,110
Other taxes and social security costs	11,561	12,498
Other creditors	23,843	17,218
	<u>46,241</u>	<u>37,949</u>

7 Related party transactions

Included within other creditors is a director's loan of £17,982 (2019 - £1,323).

8 Controlling party

Ria Shah is the ultimate controlling party.

9 Other information

R & S Beauty Limited is a private company limited by shares and incorporated in England. Its registered office is:

26 Dalston Cross Shopping Centre
London
E8 2LX

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