

Company registration number: 08136451

Bull Markets Ltd

Unaudited financial statements

30 June 2020

Bull Markets Ltd

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Bull Markets Ltd

Directors and other information

Directors	Mrs Veronica Bull
Company number	08136451
Registered office	2 Dartmouth Street London SW1H 9BP
Accountants	Severin Finance Limited 2 Dartmouth Street London SW1H 9BP

Bull Markets Ltd

Directors report

Year ended 30 June 2020

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2020.

Directors

The directors who served the company during the year were as follows:

Mrs Veronica Bull

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

Mrs Veronica Bull

Director

Bull Markets Ltd**Statement of comprehensive income****Year ended 30 June 2020**

	Note	2020 £	2019 £
Turnover		443,236	189,898
Other external charges		-	(95,000)
Staff costs		(39,559)	(23,749)
Depreciation and other amounts written off tangible and intangible fixed assets		(889)	(15,376)
Other operating expenses		(61,714)	(51,569)
Operating profit		341,074	4,204
Profit before taxation		341,074	4,204
Tax on profit		(64,804)	(799)
Profit for the financial year and total comprehensive income		276,270	3,405

All the activities of the company are from continuing operations.

Bull Markets Ltd**Statement of financial position****30 June 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	6	41,700		55,600	
Tangible assets	7	1		890	
Investments	8	445,030		145,000	
			486,731		201,490
Current assets					
Debtors	9	13,098		13,098	
Cash at bank and in hand		550,820		635,370	
		563,918		648,468	
Creditors: amounts falling due within one year	10	(100,819)		(73,002)	
Net current assets			463,099		575,466
Total assets less current liabilities			949,830		776,956
Net assets			949,830		776,956
Capital and reserves					
Called up share capital			4		4
Profit and loss account			949,826		776,952
Shareholders funds			949,830		776,956

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 16 July 2020 , and are signed on behalf of the board by:

Mrs Veronica Bull

Director

Company registration number: 08136451

Bull Markets Ltd**Statement of changes in equity****Year ended 30 June 2020**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 July 2018	-	870,777	870,777
Profit for the year		3,405	3,405
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	3,405	3,405
Issue of shares	4		4
Dividends paid and payable		(97,230)	(97,230)
	<hr/>	<hr/>	<hr/>
Total investments by and distributions to owners	4	(97,230)	(97,226)
	<hr/>	<hr/>	<hr/>
At 30 June 2019 and 1 July 2019	4	776,952	776,956
Profit for the year		276,270	276,270
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	276,270	276,270
Dividends paid and payable		(103,396)	(103,396)
	<hr/>	<hr/>	<hr/>
Total investments by and distributions to owners	-	(103,396)	(103,396)
	<hr/>	<hr/>	<hr/>
At 30 June 2020	4	949,826	949,830
	<hr/>	<hr/>	<hr/>

Bull Markets Ltd

Notes to the financial statements

Year ended 30 June 2020

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 2 Dartmouth Street, London, SW1H 9BP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the

company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Staff costs

The average number of persons employed by the company during the year amounted to Nil (2019: Nil).

The aggregate payroll costs incurred during the year were:

	2020	2019
	£	£
Wages and salaries	38,760	22,654
Social security costs	799	882
Other pension costs	-	213
	<u>39,559</u>	<u>23,749</u>

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2020	2019
	£	£
Amortisation of intangible assets	-	15,376
Depreciation of tangible assets	889	-
	<u> </u>	<u> </u>

6. Intangible assets

	Goodwill	Total
	£	£
Cost		
At 1 July 2019 and 30 June 2020	139,000	139,000
	<u> </u>	<u> </u>
Amortisation		
At 1 July 2019 and 30 June 2020	97,300	97,300
	<u> </u>	<u> </u>
Carrying amount		
At 30 June 2020	41,700	41,700
	<u> </u>	<u> </u>
At 30 June 2019	41,700	41,700
	<u> </u>	<u> </u>

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 July 2019 and 30 June 2020	7,102	1,701	8,803
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2019	6,779	1,134	7,913
Charge for the year	322	567	889
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2020	7,101	1,701	8,802
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 June 2020	1	-	1
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2019	323	567	890
	<u> </u>	<u> </u>	<u> </u>

8. Investments

	Other investments other than loans £	Total £
Cost		
At 1 July 2019 and 30 June 2020	445,030	445,030
	<hr/>	<hr/>
Impairment		
At 1 July 2019 and 30 June 2020	-	-
	<hr/>	<hr/>
Carrying amount		
At 30 June 2020	445,030	445,030
	<hr/>	<hr/>
At 30 June 2019	445,030	445,030
	<hr/>	<hr/>

9. Debtors

	2020 £	2019 £
Other debtors	13,098	13,098
	<hr/>	<hr/>

10. Creditors: amounts falling due within one year

	2020 £	2019 £
Corporation tax	65,603	799
Social security and other taxes	3,439	5,776
Other creditors	31,777	66,427
	<hr/>	<hr/>
	100,819	73,002
	<hr/>	<hr/>

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