

**Registered number: 08136394**

**Harvest Media (UK) Limited**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 31 December 2021**

**Harvest Media (UK) Limited**

**Company Information**

<b>Directors</b>	M J Nelson-Jones E L A Boddington
<b>Registered number</b>	08136394
<b>Registered office</b>	168 Shoreditch High Street 2nd floor London E1 6RA
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU

**Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Harvest Media (UK) Limited for the Year Ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harvest Media (UK) Limited for the year ended 31 December 2021 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Harvest Media (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 10 August 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Harvest Media (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Harvest Media (UK) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harvest Media (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harvest Media (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harvest Media (UK) Limited. You consider that Harvest Media (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Harvest Media (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU  
7 September 2022

**Balance Sheet**  
**As at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	1,150	1,534
		<u>1,150</u>	<u>1,534</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	158,477	4,462
Cash at bank and in hand	6	56,994	30,170
		<u>215,471</u>	<u>34,632</u>
Creditors: amounts falling due within one year	7	(200,158)	(21,658)
<b>Net current assets</b>		<u>15,313</u>	<u>12,974</u>
<b>Total assets less current liabilities</b>		<u>16,463</u>	<u>14,508</u>
<b>Net assets</b>		<u><u>16,463</u></u>	<u><u>14,508</u></u>
<b>Capital and reserves</b>			
Called up share capital	8	20,000	20,000
Profit and loss account		(3,537)	(5,492)
		<u>16,463</u>	<u>14,508</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**M J Nelson-Jones**

Director

Date: 6 September 2022

The notes on pages 3 to 6 form part of these financial statements.

**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**1.2 Going concern**

The financial statements have been prepared on a going concern basis. While the impact of the Covid-19 virus has been assessed by the directors, so far as is reasonably possible, due to its unprecedented impact on the wider economy it is difficult to evaluate with any certainty the potential outcomes on the company's trade, its customers and suppliers. However, taking into consideration the UK Government's response and the company's planning, the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

**1.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**1.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

**1. Accounting policies (continued)**

**1.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	20%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**1.5 Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

**1.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.8 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.9 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

**1. Accounting policies (continued)**

**1.10 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2. General information**

The Company is a private company limited by shares which was incorporated in England and Wales.

The Company's Registered Office is 168 Shoreditch High Street, 2nd floor, London, England, E1 6RA

The financial statements are presented in pound Sterling, and have been rounded to the nearest pound.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

**4. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 January 2021	1,917
At 31 December 2021	1,917
<b>Depreciation</b>	
At 1 January 2021	383
Charge for the year on owned assets	384
At 31 December 2021	767
<b>Net book value</b>	
At 31 December 2021	1,150
At 31 December 2020	1,534

**Notes to the Financial Statements**  
**For the Year Ended 31 December 2021**

**5. Debtors**

	2021 £	2020 £
Other debtors	300	3,912
Prepayments and accrued income	158,177	550
	<u>158,477</u>	<u>4,462</u>

**6. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	56,994	30,170
	<u>56,994</u>	<u>30,170</u>

**7. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	15,283	14,966
Corporation tax	472	-
Other taxation and social security	8,927	4,211
Other creditors	173,001	231
Accruals and deferred income	2,475	2,250
	<u>200,158</u>	<u>21,658</u>

**8. Share capital**

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
20,000 (2020 - 20,000) Ordinary shares of £1.00 each	<u>20,000</u>	<u>20,000</u>





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.