

**STANDARD SCAFFOLDING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

JENNIFER M RICHARDSON LIMITED

32 Station Road
Rainham
Gillingham
Kent
ME8 7PH

STANDARD SCAFFOLDING LIMITED
Unaudited Financial Statements
For The Year Ended 5 April 2017

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STANDARD SCAFFOLDING LIMITED

Balance Sheet As at 5 April 2017

Registered number: 08135744

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		12,000		24,000
Tangible Assets	5		438,432		330,662
			<u>450,432</u>		<u>354,662</u>
CURRENT ASSETS					
Debtors	6	230,993		239,159	
Cash at bank and in hand		<u>215,153</u>		<u>92,228</u>	
		446,146		331,387	
Creditors: Amounts Falling Due Within One Year	7	<u>(278,320)</u>		<u>(240,156)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>167,826</u>		<u>91,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>618,258</u>		<u>445,893</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(121,418)</u>		<u>(61,632)</u>
NET ASSETS			<u>496,840</u>		<u>384,261</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			<u>496,740</u>		<u>384,161</u>
SHAREHOLDERS' FUNDS			<u>496,840</u>		<u>384,261</u>

STANDARD SCAFFOLDING LIMITED
Balance Sheet (continued)
As at 5 April 2017

For the year ending 5 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr PHILIP FRIAR

06/09/2017

The notes on pages 4 to 7 form part of these financial statements.

STANDARD SCAFFOLDING LIMITED
Statement of Changes in Equity
For The Year Ended 5 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 6 April 2015	100	165,674	165,774
Profit for the year and total comprehensive income	-	335,487	335,487
Dividends paid	-	(117,000)	(117,000)
As at 5 April 2016 and 6 April 2016	100	384,161	384,261
Profit for the year and total comprehensive income	-	224,579	224,579
Dividends paid	-	(112,000)	(112,000)
As at 5 April 2017	100	496,740	496,840

STANDARD SCAFFOLDING LIMITED
Notes to the Unaudited Accounts
For The Year Ended 5 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leaschold	0%
Plant & Machinery	1/3 straight line/ 25% reducing balance
Motor Vehicles	25% reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

4. Intangible Assets

	Goodwill
	£
Cost	
As at 6 April 2016	60,000
As at 5 April 2017	60,000
Amortisation	
As at 6 April 2016	36,000
Provided during the period	12,000
As at 5 April 2017	48,000
Net Book Value	
As at 5 April 2017	12,000
As at 6 April 2016	24,000

STANDARD SCAFFOLDING LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 5 April 2017

5. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 6 April 2016	1,509	360,743	152,192	514,444
Additions	-	168,139	56,592	224,731
Disposals	-	-	(22,819)	(22,819)
As at 5 April 2017	<u>1,509</u>	<u>528,882</u>	<u>185,965</u>	<u>716,356</u>
Depreciation				
As at 6 April 2016	-	121,410	62,372	183,782
Provided during the period	-	71,925	33,792	105,717
Disposals	-	-	(11,575)	(11,575)
As at 5 April 2017	<u>-</u>	<u>193,335</u>	<u>84,589</u>	<u>277,924</u>
Net Book Value				
As at 5 April 2017	<u>1,509</u>	<u>335,547</u>	<u>101,376</u>	<u>438,432</u>
As at 6 April 2016	<u>1,509</u>	<u>239,333</u>	<u>89,820</u>	<u>330,662</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2017	2016
	£	£
Plant & Machinery	87,623	-
Motor Vehicles	79,325	84,869
	<u>166,948</u>	<u>84,869</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	218,501	219,020
Prepayments and accrued income	4,758	2,350
Other debtors	7,734	17,789
	<u>230,993</u>	<u>239,159</u>

STANDARD SCAFFOLDING LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 5 April 2017

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	81,982	29,958
Trade creditors	52,740	38,745
Bank loans and overdrafts	3,300	3,300
Corporation tax	33,448	72,437
Other taxes and social security	61,604	71,286
Other creditors	45,246	24,430
	<u>278,320</u>	<u>240,156</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	119,604	56,461
Bank loans	1,814	5,171
	<u>121,418</u>	<u>61,632</u>

9. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	81,982	29,958
Between one and five years	119,604	56,461
after more than five years	-	-
	<u>201,586</u>	<u>86,419</u>
Less: Finance charges allocated to future periods	-	-
	<u>201,586</u>	<u>86,419</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

11. Transactions With and Loans to Directors

During the year the company incurred expenses in respect of a business owned by the directors for Rent of £14,631 and Equipment Hire of £9,252.

Dividends paid to directors

STANDARD SCAFFOLDING LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 5 April 2017

	2017	2016
	£	£
Mr PHILIP FRIAR	41,000	-
Mrs KATHERINE FRIAR	41,000	-

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	112,000	117,000
	<u>112,000</u>	<u>117,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling parties are the directors, Mr and Mrs Friar by virtue of their ownership of 100% of the issued share capital in the company.

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