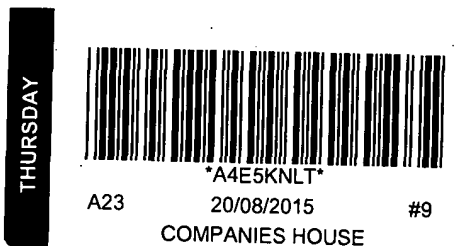


COMPANY REGISTRATION NUMBER 08135440

OAK VALE GARDENS 2012 LTD
ABBREVIATED ACCOUNTS
31 MARCH 2015



AGP
Chartered Accountants & Statutory Auditor
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

OAK VALE GARDENS 2012 LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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OAK VALE GARDENS 2012 LTD

INDEPENDENT AUDITOR'S REPORT TO OAK VALE GARDENS 2012 LTD

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Oak Vale Gardens 2012 Ltd for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 7 August 2015 we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

OAK VALE GARDENS 2012 LTD

INDEPENDENT AUDITOR'S REPORT TO OAK VALE GARDENS 2012 LTD (continued)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

OTHER MATTER

The financial statements for the prior period have not been audited. However, we have obtained sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.



**AGP
Chartered Accountants
& Statutory Auditor**

Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

7 August 2015

OAK VALE GARDENS 2012 LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2015

| | Note | 2015 | 2014 |
|---|----------|-----------------------|-----------------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>84,607</u> | <u>65,140</u> |
| CURRENT ASSETS | | | |
| Debtors | | 720,611 | 170,019 |
| Cash at bank and in hand | | <u>279,976</u> | <u>227,980</u> |
| | | <u>1,000,587</u> | <u>397,999</u> |
| CREDITORS: Amounts falling due within one year | | <u>559,009</u> | <u>328,982</u> |
| NET CURRENT ASSETS | | <u>441,578</u> | <u>69,017</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>526,185</u> | <u>134,157</u> |
| PROVISIONS FOR LIABILITIES | | <u>6,327</u> | <u>3,230</u> |
| | | <u><u>519,858</u></u> | <u><u>130,927</u></u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>519,758</u> | <u>130,827</u> |
| SHAREHOLDERS' FUNDS | | <u><u>519,858</u></u> | <u><u>130,927</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7 August 2015, and are signed on their behalf by:

MR S P GAME
Director



Company Registration Number: 08135440

The notes on pages 4 to 6 form part of these abbreviated accounts.

OAK VALE GARDENS 2012 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|-----------------------------|
| Leasehold Property | - | Straight line over 21 years |
| Fixtures & Fittings | - | 20% reducing balance |
| Equipment | - | 25% reducing balance |

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

OAK VALE GARDENS 2012 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| COST | |
| At 1 April 2014 | 67,646 |
| Additions | 27,861 |
| Disposals | (996) |
| At 31 March 2015 | <u><u>94,511</u></u> |
| DEPRECIATION | |
| At 1 April 2014 | 2,506 |
| Charge for year | 7,497 |
| On disposals | (99) |
| At 31 March 2015 | <u><u>9,904</u></u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u><u>84,607</u></u> |
| At 31 March 2014 | <u><u>65,140</u></u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

OAK VALE GARDENS 2012 LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

4. ULTIMATE PARENT COMPANY

The ultimate parent company is H&SCP Oak Vale Gardens Limited (Formerly Health & Social Care Partnerships 2013 Limited) a company registered in England and Wales (08390458).