

Company Registration No. 08134764 (England and Wales)

EXPRESSIONS SWINDON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

EXPRESSIONS SWINDON LIMITED

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EXPRESSIONS SWINDON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		70,437		30,500
Tangible assets	2		13,472		13,023
			<u>83,909</u>		<u>43,523</u>
Current assets					
Stocks		69,654		29,931	
Debtors		19,643		16,760	
Cash at bank and in hand		37,734		106,747	
		<u>127,031</u>		<u>153,438</u>	
Creditors: amounts falling due within one year		<u>(165,031)</u>		<u>(150,757)</u>	
Net current liabilities/(assets)			<u>(38,000)</u>		<u>2,681</u>
Total assets less current liabilities			<u>45,909</u>		<u>46,204</u>
Creditors: amounts falling due after more than one year			<u>(40,081)</u>		<u>(43,151)</u>
			<u>5,828</u>		<u>3,053</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,826		3,051
Shareholders' funds			<u>5,828</u>		<u>3,053</u>

EXPRESSIONS SWINDON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 May 2017

Mrs T Bryant
Director

Mr C Bryant
Director

Company Registration No. 08134764

EXPRESSIONS SWINDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2015	30,500	24,653	55,153
Additions	50,000	-	50,000
	<u>80,500</u>	<u>24,653</u>	<u>105,153</u>
At 31 August 2016	80,500	24,653	105,153
Depreciation			
At 1 September 2015	-	7,526	7,526
Charge for the year	10,063	3,655	13,718
	<u>10,063</u>	<u>11,181</u>	<u>21,244</u>
At 31 August 2016	10,063	11,181	21,244
Net book value			
At 31 August 2016	70,437	13,472	83,909
	<u>30,500</u>	<u>13,023</u>	<u>43,523</u>
At 31 August 2015	30,500	13,023	43,523

EXPRESSIONS SWINDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 ordinary of £1 each	2	2
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.